

**MAJOR ASSOCIATES LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2014**

WEDNESDAY



\*A3MGAQ2P\*

A28

10/12/2014

#49

COMPANIES HOUSE

**MAJOR ASSOCIATES LIMITED**  
**REGISTERED NUMBER: 3821368**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 AUGUST 2014**

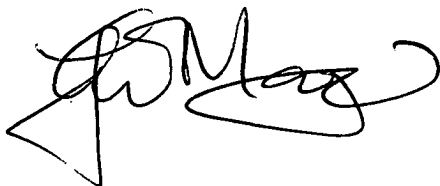
	Note	£	2014 £	£	2013 £
<b>FIXED ASSETS</b>					
Tangible assets	2		-		376
<b>CURRENT ASSETS</b>					
Cash at bank		32,893		68,739	
<b>CREDITORS:</b> amounts falling due within one year		(17,198)		(26,389)	
<b>NET CURRENT ASSETS</b>			15,695		42,350
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			15,695		42,726
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			-		(75)
<b>NET ASSETS</b>			15,695		42,651
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			15,693		42,649
<b>SHAREHOLDERS' FUNDS</b>			15,695		42,651

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 3 December 2014.

G W Major  
Director



The notes on page 2 form part of these financial statements.

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## MAJOR ASSOCIATES LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

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#### 1. ACCOUNTING POLICIES

##### 1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 33.3% straight line
Motor vehicles	- 20% straight line

#### 2. TANGIBLE FIXED ASSETS

	£
<b>COST</b>	
At 1 September 2013 and 31 August 2014	22,465
<b>DEPRECIATION</b>	
At 1 September 2013	22,089
Charge for the year	376
At 31 August 2014	22,465
<b>NET BOOK VALUE</b>	
At 31 August 2014	-
At 31 August 2013	376

#### 3. SHARE CAPITAL

	2014 £	2013 £
<b>AUTHORISED, ALLOTTED, CALLED UP AND FULLY PAID</b>		
2 Ordinary share capital shares of £1 each	2	2