

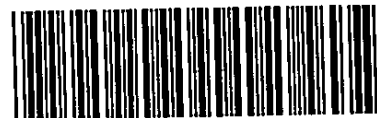
MAJOR ASSOCIATES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

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COMPANIES HOUSE

MAJOR ASSOCIATES LIMITED
REGISTERED NUMBER: 3821368

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		377		1,021
CURRENT ASSETS					
Cash at bank		68,739		39,760	
CREDITORS: amounts falling due within one year		(26,391)		(20,938)	
NET CURRENT ASSETS			42,348		18,822
TOTAL ASSETS LESS CURRENT LIABILITIES			42,725		19,843
PROVISIONS FOR LIABILITIES					
Deferred tax			(75)		(204)
NET ASSETS			42,650		19,639
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			42,648		19,637
SHAREHOLDERS' FUNDS			42,650		19,639

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 10 October 2013.

G W Major
Director

The notes on page 2 form part of these financial statements

MAJOR ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2013

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	- 33 3% straight line
Motor vehicles	- 20% straight line

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 September 2012 and 31 August 2013	22,465
DEPRECIATION	
At 1 September 2012	21,444
Charge for the year	644
At 31 August 2013	22,088
NET BOOK VALUE	
At 31 August 2013	377
At 31 August 2012	1,021

3. SHARE CAPITAL

	2013 £	2012 £
AUTHORISED, ALLOTTED, CALLED UP AND FULLY PAID		
2 Ordinary share capital shares of £1 each	2	2