

Abbreviated Accounts for the Year Ended 31st August 2003

for

Gorefield International Group Limited



Gorefield International Group Limited

Contents of the Abbreviated Accounts
for the Year Ended 31st August 2003

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Gorefield International Group Limited

Company Information
for the Year Ended 31st August 2003

DIRECTOR:

Mr F M Potter

SECRETARY:

International Secretary Services Limited

REGISTERED OFFICE:

88a Tooley Street
London Bridge
London
SE1 2TF

REGISTERED NUMBER:

3820831 (England and Wales)

ACCOUNTANTS:

Korklin & Company
2nd Floor
Middlesex House
29-45 High Street
Edgware
Middlesex
HA8 7UU

Gorefield International Group Limited

Abbreviated Balance Sheet

31st August 2003

		<u>31.8.03</u>	<u>31.8.02</u>
	Notes	£	£
CURRENT ASSETS:			
Cash at bank and in hand		83,901	3,567
CREDITORS: Amounts falling due within one year			
		45,200	1,005
NET CURRENT ASSETS:			
		38,701	2,562
TOTAL ASSETS LESS CURRENT LIABILITIES:			
		<u>£38,701</u>	<u>£2,562</u>
CAPITAL AND RESERVES:			
Called up share capital	2	2	2
Profit and loss account		38,699	2,560
SHAREHOLDERS' FUNDS:			
		<u>£38,701</u>	<u>£2,562</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2003.

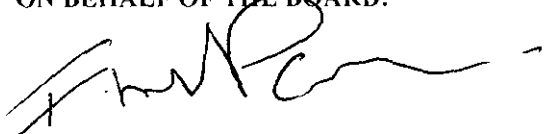
The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Mr F M Potter - Director

Approved by the Board on 18th April 2005

Notes to the Abbreviated Accounts
for the Year Ended 31st August 2003

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.8.03	31.8.02
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.03	31.8.02
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>