

Abbreviated Accounts for the Year Ended 31st August 2004

for

Gorefield International Group Limited



Gorefield International Group Limited

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for the Year Ended 31st August 2004

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Gorefield International Group Limited

Company Information

for the Year Ended 31st August 2004

**DIRECTOR:**

Mr F M Potter

**SECRETARY:**

International Secretary Services Limited

**REGISTERED OFFICE:**

88a Tooley Street  
London Bridge  
London  
SE1 2TF

**REGISTERED NUMBER:**

3820831 (England and Wales)

**ACCOUNTANTS:**

Korklin & Company  
2nd Floor  
Middlesex House  
29-45 High Street  
Edgware  
Middlesex  
HA8 7UU

Gorefield International Group Limited

Abbreviated Balance Sheet

31st August 2004

	Notes	31.8.04 £	31.8.03 £
<b>CURRENT ASSETS:</b>			
Cash at bank and in hand		102,086	83,901
<b>CREDITORS: Amounts falling due within one year</b>		<u>48,265</u>	<u>45,200</u>
<b>NET CURRENT ASSETS:</b>		<u>53,821</u>	<u>38,701</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u><u>£53,821</u></u>	<u><u>£38,701</u></u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	2	2	2
Profit and loss account		<u>53,819</u>	<u>38,699</u>
<b>SHAREHOLDERS' FUNDS:</b>		<u><u>£53,821</u></u>	<u><u>£38,701</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2004.


The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



Mr F M Potter - Director

Approved by the Board on 22nd November 2005

The notes form part of these abbreviated accounts

Gorefield International Group Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31st August 2004

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.8.04 £	31.8.03 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.04 £	31.8.03 £
2	Ordinary	£1	<u>2</u>	<u>2</u>