


Registered number: 03820744

**THE ROPEWALK TRADING C.I.C.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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COMPANIES HOUSE

**The Ropewalk Trading C.I.C.
Unaudited Financial Statements
For The Year Ended 31 March 2022**

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**The Ropewalk Trading C.I.C.
Balance Sheet
As at 31 March 2022**

Registered number: 03820744

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		42,281		459,722
			<u>42,281</u>		<u>459,722</u>
CURRENT ASSETS					
Stocks	4	13,051		11,292	
Debtors	5	11,912		56,959	
Cash at bank and in hand		79,689		153,590	
		<u>104,652</u>		<u>221,841</u>	
Creditors: Amounts Falling Due Within One Year	6	(83,632)		(136,675)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>21,020</u>		<u>85,166</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>63,301</u>		<u>544,888</u>
Creditors: Amounts Falling Due After More Than One Year	7		(38,433)		(491,122)
			<u></u>		<u></u>
NET ASSETS			<u>24,868</u>		<u>53,766</u>
Income and Expenditure Account			<u>24,868</u>		<u>53,766</u>
MEMBERS' FUNDS			<u>24,868</u>		<u>53,766</u>

**The Ropewalk Trading C.I.C.
Balance Sheet (continued)
As at 31 March 2022**

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

A handwritten signature in black ink, appearing to read 'A Bennet', is written over a horizontal dashed line.

Miss Anne Bennet

Director

16 December 2022

The notes on pages 3 to 5 form part of these financial statements.

**The Ropewalk Trading C.I.C.
Notes to the Financial Statements
For The Year Ended 31 March 2022**

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% straight line
Leasehold	20% straight line
Fixtures & Fittings	15% reducing balance
Computer Equipment	25% straight line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Government Grant

Government grants are recognised in the income and expenditure account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the income and expenditure account. Grants towards general activities of the entity over a specific period are recognised in the income and expenditure account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the income and expenditure account over the useful life of the asset concerned.

All grants in the income and expenditure account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2022	2021
Office and administration	4	6
Sales, marketing and distribution	18	25
Manufacturing	-	1
	<u>22</u>	<u>32</u>

The Ropewalk Trading C.I.C.
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

3. Tangible Assets

	Land & Property Freehold	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2021	501,818	89,194	18,868	609,880
Additions	-	9,965	962	10,927
Disposals	(450,000)	(455)	-	(450,455)
As at 31 March 2022	51,818	98,704	19,830	170,352
Depreciation				
As at 1 April 2021	81,068	52,270	16,820	150,158
Provided during the period	3,750	6,437	940	11,127
Disposals	(33,000)	(214)	-	(33,214)
As at 31 March 2022	51,818	58,493	17,760	128,071
Net Book Value				
As at 31 March 2022	-	40,211	2,070	42,281
As at 1 April 2021	420,750	36,924	2,048	459,722

4. Stocks

	2022	2021
	£	£
Stock	13,051	11,292
	13,051	11,292

5. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	1,088	-
Prepayments and accrued income	7,732	6,256
Other debtors	1,544	48,049
Intercompany Account	1,548	-
VAT	-	2,654
	11,912	56,959

The Ropewalk Trading C.I.C.
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	25,869	32,685
Bank loans and overdrafts	9,208	16,275
Other taxes and social security	2,671	3,426
VAT	25,487	-
Other creditors	2,766	1,918
Accruals and deferred income	17,631	20,996
Deferred government grants	-	60,237
Directors' loan accounts	-	1,138
	<u>83,632</u>	<u>136,675</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Loans(Long term liabilities-creditors > 1yr)	38,433	91,122
Accruals and deferred grants (Long term liabilities - creditors > 1 year)	-	400,000
	<u>38,433</u>	<u>491,122</u>

8. Related Party Transactions

During the year one director rented studio space from the company at a market rate comparable to other tenants. Total rent charged during the year was £1320

9. General Information

The Ropewalk Trading C.I.C. Registered number 03820744 is a limited by guarantee company incorporated in England & Wales. The Registered Office is The Ropewalk, Maltkiln Road, Barton-upon-Humber, South Humberside, DN18 5JT. As at 31 March 2022 there were six members of the company, these being the six directors then in office. Each member has undertaken to contribute a sum not exceeding £1 (one pound) in the event of the company being wound up.

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Company Number

Year Ending

THE ROPEWALK TRADING C.I.C.

03820744

31/03/2022

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company runs the Ropewalk café, which is a highly regarded community café well supported by the locals.

The Ropewalk also stages community events of musicians, comedians and other acts to provide an affordable showcase of local and national talent. Tickets are sold by the company and the events are usually very well attended.

The venue has provided full-time or part-time employment for 16 employees

The company provides affordable workspace for artists and small creative industries and a gallery space is provided for artists to display their works and these are available for members of the public to purchase. The company supports the local artists in this regard and provides the community with an enjoyable gallery to visit.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Feedback from the users of the Ropewalk Café and the theatre setting is regularly welcomed and the staff work to ensure that the facilities are best kept and deliver what the community desires and values.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

The aggregate amount of emoluments paid to or receivable by directors in respect of qualifying services was £65,570.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

The property "The Ropery", Ropewalk, Malkiln Road, Barton-Upon-Humber, was transferred to The Ropewalk (Barton) Limited – Company number 12830491 / Registered Charity number 1194056. The obligation to repay the grant contribution totalling £400k in total to Arts Council and The Heritage Lottery Fund was also transferred to The Ropewalk (Barton) Limited.

The Ropewalk Trading C.I.C. is a Corporate Director of The Ropewalk (Barton) Limited

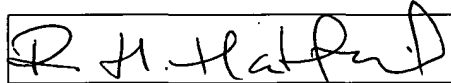
(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company.

Signed



Date

21/12/22

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

A P Robinson & Co	
107 Cleethorpe Road	
Grimsby, DN31 3ER	
Tel 01472 345888	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)