

REGISTERED NUMBER: 03820032 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 April 2014

for

CRS Bio Limited



CRS Bio Limited

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for the Year Ended 30 April 2014

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CRS Bio Limited

Company Information
for the Year Ended 30 April 2014

DIRECTOR:

S Sharratt

REGISTERED OFFICE:

Unit 14
IP City Centre
1 Bath Street
Ipswich
Suffolk
IP2 8SD

REGISTERED NUMBER:

03820032 (England and Wales)

ACCOUNTANTS:

Miller Wash Associates LLP
Unit 14
IP City Centre
1 Bath Street
Ipswich
Suffolk
IP2 8SD

Abbreviated Balance Sheet
30 April 2014

	Notes	30.4.14 £	£	30.4.13 £	£
FIXED ASSETS					
Tangible assets	2		-		36,507
CURRENT ASSETS					
Stocks		-		2,226	
Debtors	3	853,374		929,218	
Cash at bank		-		52,567	
		<u>853,374</u>		<u>984,011</u>	
CREDITORS					
Amounts falling due within one year	4	<u>708,243</u>		<u>783,478</u>	
NET CURRENT ASSETS			<u>145,131</u>		<u>200,533</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>145,131</u>		<u>237,040</u>
CREDITORS					
Amounts falling due after more than one year	4		<u>10,168</u>		<u>18,173</u>
NET ASSETS			<u><u>134,963</u></u>		<u><u>218,867</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		1,775,000		1,775,000
Profit and loss account			<u>(1,640,037)</u>		<u>(1,556,133)</u>
SHAREHOLDERS' FUNDS			<u><u>134,963</u></u>		<u><u>218,867</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

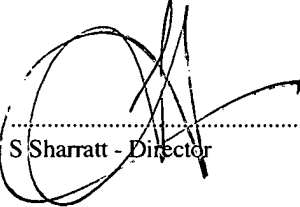
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

CRS Bio Limited (Registered number: 03820032)

Abbreviated Balance Sheet - continued
30 April 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26/5 and were signed by:


.....
S Sharratt - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention - going concern

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors have considered the forecasts in place which cover a year of at least 12 months from the anticipated date of approval of the financial statements and are satisfied that the company is a going concern.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

All fixed assets are initially recorded at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 10% straight line
Fixtures and fittings	- 25% straight line
Motor vehicles	- 25% straight line
Equipment	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

CRS Bio Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2014

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2013	82,903
Disposals	(69,053)
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At 30 April 2014	13,850
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DEPRECIATION	
At 1 May 2013	46,396
Charge for year	9,009
Eliminated on disposal	(41,555)
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At 30 April 2014	13,850
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NET BOOK VALUE	
At 30 April 2014	-
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At 30 April 2013	36,507
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3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £26,300 (30.4.13 - £26,300).

4. **CREDITORS**

Creditors include an amount of £26,497 (30.4.13 - £56,480) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	30.4.14 £
1,775,000	Ordinary	1	1,775,000
			<hr/>
			1,775,000
			<hr/>

6. **ULTIMATE PARENT COMPANY**

Bio Group Limited is regarded by the director as being the company's ultimate parent company.