

Company Registration No. 3819877

**ALTECH INTERNATIONAL LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2000**

24419-APX-2000

*1/24/02*

**Registered Office**  
2 Babmaes Street  
London  
SW1 6NT



A18  
COMPANIES HOUSE

\*A26EW399\*

0510  
31/05/02

**ALTECH INTERNATIONAL LIMITED**

**ABBREVIATED BALANCE SHEET  
AS AT 31 DECEMBER 2000**

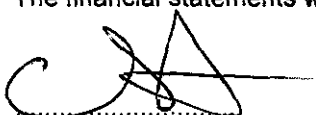
	Notes	2000 €	€
<b>Fixed assets</b>			
Investments	2		8
<b>Current assets</b>			
Debtors		30,467	
Creditors: amounts falling due within one year		(11,648)	
<b>Net current assets</b>			18,819
<b>Total assets less current liabilities</b>			18,827
<b>Capital and reserves</b>			
Called up share capital	3		818
Profit and loss account			18,009
<b>Shareholders' funds</b>			18,827

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on **24 MAY 2002**



C Stewart  
Director

# ALTÉCH INTERNATIONAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2000

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention, and in accordance with applicable accounting standards.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.3 Foreign currency translation

The company's accounting records are maintained in Euros.

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account.

### 2 Fixed assets

	Investments €
Cost	
At 5 August 1999	-
Additions	8
	<hr/>
At 31 December 2000	8
	<hr/> <hr/>

The investment represents a 5% holding in the Spindle Group and is stated at cost.

### 3 Share Capital

The authorised share capital of the Company comprises 10000 Ordinary Shares of £1 each of which 500 have been issued and are fully paid up.