

Company Registration No. 03819877 (England and Wales)

ALTECH INTERNATIONAL LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

012419
124419-APX-2010

Registered Office
5th Floor,
86 Jermyn Street, St James
SW1Y 6AW



ALTECH INTERNATIONAL LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2010**

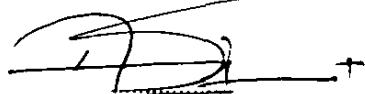
| | Notes | 2010 € | € | 2009 € | € |
|---|-------|-----------------|----------------|-----------------|----------------|
| Fixed assets | | | | | |
| Investments | 2 | | 8 | | 8 |
| Current assets | | | | | |
| Debtors | | 221,640 | | 182,721 | |
| Cash at bank and in hand | | 3,551 | | 3,604 | |
| | | <u>225,191</u> | | <u>186,325</u> | |
| Creditors, amounts falling due within one year | | <u>(18,933)</u> | | <u>(10,064)</u> | |
| Net current assets | | | 206,258 | | 176,261 |
| Total assets less current liabilities | | | <u>206,266</u> | | <u>176,269</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 1,522 | | 1,522 |
| Profit and loss account | | | 204,744 | | 174,747 |
| Shareholders' funds | | | <u>206,266</u> | | <u>176,269</u> |

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 12.04.11



A M Stuart
Director

Company Registration No. 03819877

ALTECH INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts where applicable

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.4 Foreign currency translation

The company's accounting records are maintained in Euros

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account

2 Fixed assets

| | Investments |
|---|-------------------|
| | € |
| Cost | |
| At 1 January 2010 & at 31 December 2010 | 8 |
| | <u> </u> |
| At 31 December 2009 | 8 |
| | <u> </u> |

The investment represents a 5% holding in the Spindle Group and is stated at cost

| 3 Share capital | 2010 No | 2009 No |
|---|-------------------|-------------------|
| Authorised | | |
| 10,000 Ordinary shares | 10,000 | 10,000 |
| | <u> </u> | <u> </u> |
| | 2010 | 2009 |
| | € | € |
| Allotted, called up and fully paid | | |
| 1,000 Ordinary shares | 1,522 | 1,522 |
| | <u> </u> | <u> </u> |

The Ordinary share have a par value of £1 each