

Company Registration No 3819877 (England and Wales)

ALTECH INTERNATIONAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006

24419-APX-2006

2/25/97

Registered Office
5th Floor,
86 Jermyn Street, St James
London

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08/10/2007

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COMPANIES HOUSE

ALTECH INTERNATIONAL LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2006

	Notes	2006 €	€	2005 €	€
Fixed assets					
Investments	2		8		8
Current assets					
Debtors		86,374		16,689	
Cash at bank and in hand		418		9,010	
		<u>86,792</u>		<u>25,699</u>	
Creditors' amounts falling due within one year		<u>(27,356)</u>		<u>(14,414)</u>	
Net current assets			59,436		11,285
Total assets less current liabilities			<u>59,444</u>		<u>11,293</u>
Capital and reserves					
Called up share capital	3		1,522		1,522
Profit and loss account			57,922		9,771
Shareholders' funds			<u>59,444</u>		<u>11,293</u>

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on



25/01/07

M C Stokes
 Director

ALTECH INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable financial reporting and accounting standards

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents the company's share of income derived from its principal activity

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

1.5 Foreign currency translation

The company's accounting records are maintained in Euros

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account

2 Fixed assets

	Investments
	€
Cost	
At 1 January 2006 & at 31 December 2006	8
	<hr/>
Net book value	
At 31 December 2006	8
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At 31 December 2005	8
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The investment represents a 5% holding in the Spindle Group and is stated at cost

ALTECH INTERNATIONAL LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2006**

3 Share capital	2006	2005
	No.	No.
Authorised		
10,000 Ordinary £1 shares	10,000	10,000
	<u> </u>	<u> </u>
	2006	2005
	€	€
Allotted, called up and fully paid		
1,000 Ordinary £1 shares	1,522	1,522
	<u> </u>	<u> </u>