DEPARTMENT OF ENTERPRISE TRADE AND INVESTMENT

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Registration number 3819687

Association for University Research and Industry Links
Company limited by guarantee

Abbreviated accounts

for the year ended 31 March 2008

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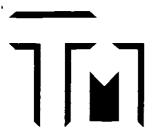
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Association for University Research and Industry Links Company limited by guarantee

Contents

| | Page | |
|-----------------------------------|------|--|
| Auditors' report | 1 | |
| Abbreviated balance sheet | 2 | |
| Notes to the financial statements | 3 | |



T. Murphy & Co.

Chartered Accountants - Registered Auditors - Forensic Accountants 43 Lockview Road, Belfast, BT9 5FJ

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Independent auditors' report to the members of Association for University Research and Industry Links

We have examined the abbreviated accounts set out on pages to 3 together with the financial statements of Association for University Research and Industry Links for the year ended 31 March 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and the auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

M. nortey to T Murphy & Co.

Chartered Accountants

43 Lockview Road Belfast BT9 5FJ

24 November 2008





Association for University Research and Industry Links Company limited by guarantee

Abbreviated balance sheet as at 31 March 2008

| | 2008 | | | 2007 | |
|--|-------|-------------|-------------|-----------|-------------------|
| | Notes | £ | £ | £ | £ |
| Current assets | | | | | |
| Debtors | | 19,148 | | 21,053 | • |
| Cash at bank and in hand | | 36,492 | | 55,633 | |
| | | 55,640 | | 76,686 | |
| Creditors: amounts falling due within one year | | (107,540) | | (173,716) | |
| Net current liabilities | | | (51,900) | | (97,030) |
| Total assets less current liabilities | | | (51,900) | | (97,030) |
| | | | | | |
| Deficiency of assets | | | (51,900) | | (97,030) ===== |
| Reserves | | | | | |
| Profit and loss account | | | (51,900) | | (97,030) |

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies companies.

The abbreviated accounts were approved by the Board on 21 November 2008 and signed on its behalf by

B McCau

Association for University Research and Industry Links Company limited by guarantee

Notes to the abbreviated financial statements for the year ended 31 March 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

2. Company limited by guarantee

The company is limited by guarantee and does not have share capital. On a winding up or dissolution of the company, each member's liability is limited to £1. In the event of any surpluses remaining, after the satisfaction of all debts and liabilities on winding up or dissolution of the company, these will be given or transferred to a charitable institution or institutions having objects similar to the objects of the company and which will prohibit distribution of its or their income and property to an extent at least as great as imposed on the company.