

Registered number  
3819511

WY (THE HAYCOCK) LIMITED

Report and Accounts

25 November 2010





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**WY (THE HAYCOCK) LIMITED**  
**Report and accounts**  
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**WY (THE HAYCOCK) LIMITED**  
**Company Information**

**Directors**

K Arkley

J Hands

**Secretary**

Jordans Company Secretaries Limited

**Auditors**

PKF (UK) LLP

Farringdon Place

20 Farringdon Road

London, UK

EC1M 3AP

**Registered office**

The Old Library

The Drive

Sevenoaks

Kent

TN13 3AB

**Registered number**

3819511

## **WY (THE HAYCOCK) LIMITED**

### **Directors' Report**

The directors present their report and accounts for the period ended 25 November 2010

#### **Principal activities**

On 27 February 2003, the company's assets were sold and since this date the company has not traded. Prior to this date, the company's principal activity was the ownership and operation of the Haycock Hotel.

#### **Review of business**

The financial position of the company is as shown in the annexed financial statements.

#### **Dividends**

No dividends will be distributed for the period ended 25 November 2010 (2009 £Nil).

#### **Directors**

The directors who served during the period under review were

K. Arkley

J. Hands

#### **Statement of Directors' responsibilities**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Provision of information to auditors**

So far as each of the directors is aware at the time the report is approved

- there is no relevant audit information of which the company's auditors are unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 22 March 2011



J. Hands  
Director

## **WY (THE HAYCOCK) LIMITED**

### **Independent auditors' report**

#### **to the members of WY (THE HAYCOCK) LIMITED**

We have audited the financial statements of Wy (The Haycock) Limited for the period ended 25 November 2010 which comprise the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

#### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 25 November 2010,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the directors' report for the financial period for which the financial statements are prepared is consistent with the financial statements.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to take advantage of small companies exemptions in preparing the directors' report.

PKF (UK) LLP

Stuart Collins (Senior statutory auditor)  
for and on behalf of PKF (UK) LLP, Statutory auditors

London, UK


24 March 2011



**WY (THE HAYCOCK) LIMITED****Registered number 3819511****Balance Sheet****as at 25 November 2010**

	Notes	25 November 2010 £	26 November 2009 £
<b>Fixed assets</b>			
Investments	2	1,523,722	1,523,722
<b>Current assets</b>			
Debtors	3	4,567,724	4,567,724
<b>Creditors: amounts falling due within one year</b>	4	(1,161,352)	(1,161,352)
<b>Net current assets</b>		<u>3,406,372</u>	<u>3,406,372</u>
<b>Total assets less current liabilities</b>		<u>4,930,094</u>	<u>4,930,094</u>
		<u>4,930,094</u>	<u>4,930,094</u>
<b>Capital and reserves</b>			
Called up share capital	5	7,279,850	7,279,850
Profit and loss account	6	(2,349,756)	(2,349,756)
<b>Shareholders' funds</b>	7	<u>4,930,094</u>	<u>4,930,094</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 22 March 2011



J Hands  
Director



## WY (THE HAYCOCK) LIMITED

### Notes to the Accounts

for the period from 27 November 2009 to 25 November 2010

#### 1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the period and preceding period.

##### *Basis of accounting*

The financial statements have been prepared under the historical cost convention, and in accordance with applicable United Kingdom accounting standards.

The company did not trade in the period ended 25 November 2010. The auditors' remuneration and any tax advice fees for the period ended 25 November 2010 have been borne by another group company.

##### *Cash flow statement*

Under the provisions of FRS 1 (Revised) Cash Flow Statements, the Company has not prepared a cash flow statement because its parent company, Hand Picked Hotels Limited, prepares consolidated accounts. The cash flows of the Company are included in the consolidated cash flow statement.

##### *Related party transactions*

The company has taken advantage of the exemptions in FRS 8 in connection with the disclosure of transactions with other group undertakings.

##### *Exemption from preparation of consolidated accounts*

The Company has taken advantage of section 400 of the Companies Act 2006 and elected not to prepare consolidated accounts as it is included in the consolidated accounts of a larger group. Accordingly these financial statements show company only results and not group.

#### 2 Investments

	Shares in subsidiary undertakings £
<b>Cost</b>	
At 27 November 2009 and 25 November 2010	<u>4,168,580</u>
<b>Provision</b>	
At 27 November 2009 and 25 November 2010	<u>(2,644,858)</u>
<b>Net book value</b>	
At 27 November 2009 and 25 November 2010	<u>1,523,722</u>

The company has an investment in the following wholly owned subsidiary

Company	Country of incorporation	Shares held Class	%
Tillian Limited	England and Wales	Ordinary	100
		2010	2009
		£	£
Aggregate capital and reserves		<u>1,523,722</u>	<u>1,523,722</u>

There is no profit or loss for the period as the company did not trade in the period.

**WY (THE HAYCOCK) LIMITED****Notes to the Accounts****for the period from 27 November 2009 to 25 November 2010**

<b>3 Debtors</b>			<b>2010</b>	<b>2009</b>
			<b>£</b>	<b>£</b>
Amounts due from immediate parent undertaking			<u>4,567,724</u>	<u>4,567,724</u>
<b>4 Creditors: amounts falling due within one year</b>			<b>2010</b>	<b>2009</b>
			<b>£</b>	<b>£</b>
Amounts due to immediate parent undertaking			11,352	11,352
Amounts due to subsidiary undertaking			<u>1,150,000</u>	<u>1,150,000</u>
			<u>1,161,352</u>	<u>1,161,352</u>
<b>5 Share capital</b>	<b>2010</b>	<b>2009</b>	<b>2010</b>	<b>2009</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, issued and fully paid				
Ordinary shares of £1 each	7,279,850	7,279,850	<u>7,279,850</u>	<u>7,279,850</u>
<b>6 Profit and loss account</b>			<b>2010</b>	<b>2009</b>
			<b>£</b>	<b>£</b>
At 27 November 2009 and 25 November 2010			<u>(2,349,756)</u>	<u>(2,349,756)</u>
<b>7 Reconciliation of movement in shareholders' funds</b>			<b>2010</b>	<b>2009</b>
			<b>£</b>	<b>£</b>
At 27 November 2009 and 25 November 2010			<u>4,930,094</u>	<u>4,930,094</u>
<b>8 Ultimate parent company and controlling party</b>				

The company's ultimate parent company is Alscot Sarl, a company incorporated in Luxembourg. The company's immediate parent undertaking is Hand Picked Hotels Limited. The largest and smallest group, in whose financial statements the results of the company will be consolidated is Hand Picked Hotels Limited. The consolidated accounts of Hand Picked Hotels Limited will be available to the public and will be obtainable in due course from the Registrar of Companies, Companies House, Crown Way, Cardiff.

The controlling party is Mr G Hands.