

3219/121

Wy (L'Horizon) Limited
(the "Company")

Written Resolutions

We, the undersigned, being the only member of the Company entitled to attend and vote at any general meeting of the Company in respect of the Resolutions set out below, HEREBY AGREE that the following resolutions be passed as Written Resolutions of the Company and agree that the Resolutions shall, for all purposes, be valid and effective as if they had been passed at a General Meeting of the Company duly convened and held:

Resolutions

1. Increase of Share Capital

THAT the authorised share capital of the Company be increased to five million three hundred and twenty seven thousand seven hundred and eighty nine pounds (£5,327,789) by the creation of 3,263,989 additional Ordinary Shares of £1 each such shares to rank pari passu in all respects with the existing Ordinary Shares in the capital of the Company.

2. Authority to issue shares

That, pursuant to section 80 of the Companies Act 1985, the directors be and they are hereby authorised generally and unconditionally to allot relevant securities (as defined in section 80 of the Companies Act 1985) up to an aggregate nominal amount of three million two hundred and sixty three thousand nine hundred and eighty nine pounds (£3,263,989) provided that this authority, unless renewed, shall expire on the date five years from the date on which this resolution is passed save that the Company may before such expiry make an offer or agreement which would or might require relevant securities to be allotted after such expiry and the directors may allot the relevant securities in pursuance of such offer or agreement as if the authority conferred hereby had not expired.

Signed 

Dated 1/12/99

Signed 

Dated 1/12/99

