Registered number
03819065

Elliott Electrical Limited

Unaudited Abbreviated Accounts

30 November 2014

Elliott Electrical Limited

Registered number: 03819065

Abbreviated Balance Sheet

as at 30 November 2014

	Notes		2014		2013
			£		£
Fixed assets					
Tangible assets	2		18,133		27,004
Current assets					
Debtors		27,079		12,131	
Cash at bank and in hand		488,082		312,917	
		515,161		325,048	
Creditors: amounts falling due within one year		(230,694)		(128,262)	
Net current assets			284,467		196,786
Total assets less current liabilities			302,600		223,790
Provisions for liabilities			(3,460)		(5,179)
Net assets			299,140		218,611
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			299,040		218,511
Shareholders' funds			299,140		218,611

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G A Elliott

Director

Approved by the board on 11 May 2015

Elliott Electrical Limited

Notes to the Abbreviated Accounts

for the year ended 30 November 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	25% reducing balance
Plant and machinery	25% reducing balance
Computer equipment	33.33% straight line
Motor vehicles	25% reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 December 2013	57,244
Additions	310
Disposals	(3,107)
At 30 November 2014	54,447
Depreciation	
At 1 December 2013	30,240

Charge for the year	8,466
On disposals	(2,392)
At 30 November 2014	36,314
Net book value	
At 30 November 2014	18,133
At 30 November 2013	27,004

3 **Share capital**	**Nominal value**	**2014 Number**	**2014 £**	**2013 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

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