

Registered number  
03819065

Elliott Electrical Limited

Abbreviated Accounts

30 November 2013

**Elliott Electrical Limited****Registered number:** 03819065**Abbreviated Balance Sheet****as at 30 November 2013**

	<b>Notes</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	27,004	34,751
<b>Current assets</b>			
Debtors		12,131	24,520
Cash at bank and in hand		312,917	328,932
		<u>325,048</u>	<u>353,452</u>
<b>Creditors: amounts falling due within one year</b>		<u>(128,262)</u>	<u>(107,531)</u>
<b>Net current assets</b>		196,786	245,921
<b>Total assets less current liabilities</b>		<u>223,790</u>	<u>280,672</u>
<b>Provisions for liabilities</b>		(5,179)	(6,655)
<b>Net assets</b>		<u>218,611</u>	<u>274,017</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		218,511	273,917
<b>Shareholders' funds</b>		<u>218,611</u>	<u>274,017</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G A Elliott

Director

Approved by the board on 5 June 2014



**Elliott Electrical Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 November 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	25% reducing balance
Plant and machinery	25% reducing balance
Computer equipment	33.33% straight line
Motor vehicles	25% reducing balance

***Stocks***

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

**£**

**Cost**

At 1 December 2012	55,960
Additions	1,284
At 30 November 2013	<u>57,244</u>

**Depreciation**

At 1 December 2012	21,209
Charge for the year	<u>9,031</u>

At 30 November 2013	30,240
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<b>Net book value</b>	
At 30 November 2013	27,004
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At 30 November 2012	34,751
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<b>3 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Alotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100
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