

Registered number
03819065

Elliott Electrical Limited

Unaudited Abbreviated Accounts

30 November 2016

Elliott Electrical Limited**Registered number:** 03819065**Abbreviated Balance Sheet
as at 30 November 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	34,059	45,430
Current assets			
Debtors		14,001	16,085
Cash at bank and in hand		318,656	359,228
		<u>332,657</u>	<u>375,313</u>
Creditors: amounts falling due within one year		<u>(128,282)</u>	<u>(111,490)</u>
Net current assets		204,375	263,823
Total assets less current liabilities		<u>238,434</u>	<u>309,253</u>
Provisions for liabilities		(6,718)	(8,961)
Net assets		<u>231,716</u>	<u>300,292</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		231,616	300,192
Shareholders' funds		<u>231,716</u>	<u>300,292</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G A Elliott

Director

Approved by the board on 12 July 2017

Elliott Electrical Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	25% reducing balance
Plant and machinery	25% reducing balance
Computer equipment	33.33% straight line
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 December 2015	63,649
At 30 November 2016	<u>63,649</u>

Depreciation

At 1 December 2015	18,219
Charge for the year	<u>11,371</u>
At 30 November 2016	<u>29,590</u>

Net book value

At 30 November 2016	34,059
At 30 November 2015	45,430

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.