

Registered number  
03819065

Elliott Electrical Limited

Abbreviated Accounts

30 November 2011

THURSDAY



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A27 28/06/2012 #174  
COMPANIES HOUSE

**Elliott Electrical Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 30 November 2011**

03819065

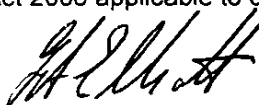
|   | Notes | 2011<br>£      | 2010<br>£      |
|---|-------|----------------|----------------|
| <b>Fixed assets</b>                                   |       |                |                |
| Tangible assets                                       | 2     | 28,069         | 20,125         |
| <b>Current assets</b>                                 |       |                |                |
| Debtors   |       | 31,121         | 30,626         |
| Investments held as current assets                    |       | 19,018         | 18,993         |
| Cash at bank and in hand                              |       | 346,988        | 345,987        |
|   |       | <u>397,127</u> | <u>395,606</u> |
| <b>Creditors, amounts falling due within one year</b> |       | (108,685)      | (92,442)       |
| <b>Net current assets</b>                             |       | <u>288,442</u> | <u>303,164</u> |
| <b>Total assets less current liabilities</b>          |       | <u>316,511</u> | <u>323,289</u> |
| <b>Provisions for liabilities</b>                     |       | (4,898)        | (2,880)        |
| <b>Net assets</b>                                     |       | <u>311,613</u> | <u>320,409</u> |
| <b>Capital and reserves</b>                           |       |                |                |
| Called up share capital                               | 3     | 100            | 100            |
| Profit and loss account                               |       | 311,513        | 320,309        |
| <b>Shareholders' funds</b>                            |       | <u>311,613</u> | <u>320,409</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



G A Elliott  
Director

Approved by the board on 20 June 2012

**Elliott Electrical Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 November 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

|                     |                      |
|---------------------|----------------------|
| Land and buildings  | 25% reducing balance |
| Plant and machinery | 25% reducing balance |
| Computer equipment  | 33 33% straight line |
| Motor vehicles      | 25% reducing balance |

***Stocks***

Stock and work in progress are valued at the lower of cost and net realisable value, after due

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**2 Tangible fixed assets**

£

**Cost**

|                     |               |
|---------------------|---------------|
| At 1 December 2010  | 48,217        |
| Additions           | 15,986        |
| Disposals           | (12,197)      |
| At 30 November 2011 | <u>52,006</u> |

**Depreciation**

|                     |               |
|---------------------|---------------|
| At 1 December 2010  | 28,092        |
| Charge for the year | 6,512         |
| On disposals        | (10,667)      |
| At 30 November 2011 | <u>23,937</u> |

**Net book value**

|                     |               |
|---------------------|---------------|
| At 30 November 2011 | <u>28,069</u> |
| At 30 November 2010 | <u>20,125</u> |

**Elliott Electrical Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 November 2011**

| <b>3 Share capital</b>                                | <b>Nominal<br/>value</b> | <b>2011<br/>Number</b> | <b>2011<br/>£</b> | <b>2010<br/>£</b> |
|---|--------------------------|------------------------|-------------------|-------------------|
| Allotted, called up and fully paid<br>Ordinary shares | £1 each                  | 100                    | <u>100</u>        | <u>100</u>        |