PRICEWATERHOUSE COOPERS @

The Directors
Le Grand Annington Limited
1 James Street
London
WIU IDR

PricewaterhouseCoopers LLP Southwark Towers 32 London Bridge Street London SEI 9SY Telephone +44 (0) 20 7583 5000 Facsimile +44 (0) 20 7822 4652 Direct Phone +44 (0) 20 7804 4978 Direct Fax +44 (0) 20 7213 3299

20 November 2003

Dear Sirs

Le Grand Annington Limited and subsidiarles

In accordance with Section 392 of the Companies Act 1985, we give notice that we are resigning as auditors of Le Grand Annington Limited and subsidiaries as set out in the attached appendix with effect from 20 November 2003.

Statutory notice under Section 394

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the shareholders or creditors of Le Grand Annington Limited and subsidiaries.

Yours faithfully

PricewaterhouseCoopers LLP

AFURIQNO 0506
COMPANIES HOUSE 06/12/03

Procewaterhous, Coopers LLP is a limited Jiability partnership registered in England with registered number OC 303525. The registered office of PricewaterhouseCoopers LLP is 1 Endunkment Place Landon WC2N GRU. All partners in PricewaterhouseCoopers UK Associates A are authorised to conduct business as agents of, and all contracts for services to clients are with, ProcewaterhouseCoopers LLP. PricewaterhouseCoopers LLP is authorised and regulated by the Pinancial Services Authority for designated investment business.