

REGISTERED NUMBER: 03818306 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

**CARISBROOKE INVESTMENTS GENERAL PARTNER
LIMITED**

**CARISBROOKE INVESTMENTS GENERAL PARTNER
LIMITED (REGISTERED NUMBER: 03818306)**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**CARISBROOKE INVESTMENTS GENERAL PARTNER
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTOR: C J Phoenix

SECRETARY: C J Phoenix

REGISTERED OFFICE: 49 Berkeley Square
London
W1J 5AZ

REGISTERED NUMBER: 03818306 (England and Wales)

**CARISBROOKE INVESTMENTS GENERAL PARTNER
LIMITED (REGISTERED NUMBER: 03818306)**

**BALANCE SHEET
31 MARCH 2018**

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	5	200	200
CREDITORS			
Amounts falling due within one year	6	<u>150,010</u>	<u>150,010</u>
NET CURRENT LIABILITIES		<u>(149,810)</u>	<u>(149,810)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(149,810)</u>	<u>(149,810)</u>
CAPITAL AND RESERVES			
Called up share capital		200	200
Retained earnings		<u>(150,010)</u>	<u>(150,010)</u>
SHAREHOLDERS' FUNDS		<u>(149,810)</u>	<u>(149,810)</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 November 2018 and were signed by:

C J Phoenix - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Carisbrooke Investments General Partner Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

These financial statements cover the entity as an individual company.

The figures in the financial statements are rounded to the nearest £.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The entity is part of a group of entities ('group companies'), that are subject to common control by virtue of the common key management team and common beneficial ownership (the latter being referred to as 'ultimate beneficiaries'), which includes, but is not limited to, Carisbrooke Investments Limited Partnership, Carisbrooke Investments General Partner Limited and Carisbrooke Arkle Limited Liability Partnership. The overall indebtedness of these entities and the cross guarantees entered into by them mean that in effect this entity is a going concern only if all the entities under common control are a going concern, given that the recoverability of the debtors of this entity, and hence the ability of the entity to settle its debts as they fall due, relies upon the financial performance of these entities under common control. The loan is in default, is therefore repayable on demand at the option of the lender, and is secured on the assets to which it relates.

The financial statements of the entity and of the group companies have not been prepared on a going concern basis. This is on the basis that funds generated from the operations of the entities are, in principle, due to the bank in full as a consequence of the loans being in default and repayable on demand at the option of the lender. At present the bank is permitting the directors to utilise an appropriate proportion of these funds to meet the day to day obligations of the group. However the Directors and/or General Partners of the group companies are of the opinion that they cannot conclude with reasonable certainty that the bank will continue to do so for the foreseeable future, nor that the funds made available in such a way can meet the obligations of the group companies as and when they fall due. Accordingly these financial statements are drawn up on a break up basis. Appropriate adjustments have been made to the carrying values of assets and liabilities to reflect this basis of preparation.

Investments

Investments are stated at cost less provision for impairment.

4. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2018	2017
	£	£
Capital contribution	10	10
Amount written off investment	(10)	(10)
	<u>-</u>	<u>-</u>

**CARISBROOKE INVESTMENTS GENERAL PARTNER
LIMITED (REGISTERED NUMBER: 03818306)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

4. FIXED ASSET INVESTMENTS - continued

The company holds a minority interest in Carisbrooke Investments Limited Partnership, an investment partnership, who's registered office is 22 Grosvenor Square, London, W1X 0DT. The director is of the opinion that this investment has no value, therefore during the year, the investment has been written down to £nil

The partnership is a subsidiary undertaking due to the management role performed by Carisbrooke Investments General Partner Limited.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	<u>200</u>	<u>200</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Amounts owed to participating interests	150,000	150,000
Other creditors	<u>10</u>	<u>10</u>
	<u>150,010</u>	<u>150,010</u>

7. CONTINGENT LIABILITIES

The company, along with Carisbrooke Arkle LLP are guarantors to a bank facility provided to Carisbrooke Investments Limited Partnership ('CILP').

8. RELATED PARTY DISCLOSURES

At the year end, £150,000 was due to the company from Carisbrooke Investments Limited Partnership, a related party, however this advance continues to be deemed irrecoverable and therefore remains fully provided for.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.