

Precis (1798) Limited

**Director's report and financial
statements**

Registered number 03818304

31 December 2004



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Company information

Director

ES Young

Secretary

RA Veerman

Registered office

The Potteries
Pottery Lane East
Whittington Moor
Chesterfield
Derbyshire
S41 9BH

Registered number

03818304

Director's report

The director presents his annual report and the financial statements for the year ended 31 December 2004.

Principal activities

The company is dormant.

Dividends

No dividend is proposed.

Director and director's interests in shares

The director of the company who held office during the year and his interests in the ordinary £1 share capital are as follows:

	2004	2003
ES Young	<u>2</u>	<u>2</u>

By order of the board



ES Young

Director

19 May 2005

Statement of director's responsibilities

Company law requires the director to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He has general responsibility for taking such steps as are reasonably open to him to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and loss account

The company has not traded during either the current or preceding year, has received no income and incurred no expenditure and consequently has made neither a profit nor a loss.

Balance sheet

as at 31 December 2004

	<i>Note</i>	2004 £	2003 £
Current assets			
Debtors	2	9,903	9,903
Creditors: amounts falling due within one year	3	(9,901)	(9,901)
		<hr/>	<hr/>
Net assets		2	2
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		-	-
		<hr/>	<hr/>
Equity shareholder's funds		2	2
		<hr/>	<hr/>

In approving these financial statements as director of the company I hereby confirm:

- (a) that the company has taken advantage of the Companies Act 1985 in not having these financial statements audited under Section 249AA(1) of the Companies Act 1985;
- (b) that no notice has been deposited under Section 249B(2) of the Companies Act 1985 requesting that an audit be conducted for the period ended 31 December 2004; and
- (c) that I acknowledge my responsibility for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company and of its results for the period then ended in accordance with the requirement of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to financial statements, as far as applicable to the company.

The financial statements were approved by the director on 19 May 2005:



ES Young
Director

Notes

(forming part of the financial statements)

1 Principal accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards which were in operation during the period.

Cash flow statement

Under Financial Reporting Standard Number 1, the company is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

2 Debtors

	2004 £	2003 £
<i>Debtors due within one year comprise:</i>		
Other debtors	9,901	9,901
Amount due in respect of unpaid share capital	2	2
	<u>9,903</u>	<u>9,903</u>

3 Creditors: amounts falling due within one year

	2004 £	2003 £
Other creditors	9,901	9,901
	<u>9,901</u>	<u>9,901</u>

4 Share capital

	2004 £	2003 £
<i>Authorised:</i>		
100 ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
<i>Allotted and unpaid:</i>		
2 ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>