

Precis (1798) Limited

**Director's report and financial
statements**

Registered number 03818304

31 March 2006



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Company information

Director ES Young

Secretary RA Veerman

Registered office The Potteries
Pottery Lane East
Chesterfield
Derbyshire
S41 9BH

Registered number 03818304

Director's report

The director presents his annual report and the financial statements for the period ended 31 March 2006.

Change of accounting date

The company has changed its accounting date to 31 March.

Principal activities

The company is dormant.

Dividends

No dividend is proposed.

Director and director's interests in shares

The director of the company who held office during the year and his interests in the ordinary £1 share capital are as follows:

	31 Mar 06	31 Dec 04
ES Young	<u>2</u>	<u>2</u>

By order of the board

X 

ES Young
Director

29 August 2006

Statement of director's responsibilities in respect of the director's report and the financial statements

The director is responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law he has elected to prepare the financial statements in accordance with UK Accounting Standards.

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that its financial statements comply with the Companies Act 1985. He has general responsibility for taking such steps as are reasonably open to him to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and loss account

The company has not traded during either the current period or preceding year, has received no income and incurred no expenditure and consequently has made neither a profit nor a loss.

Balance sheet

as at 31 March 2006

	<i>Note</i>	31 Mar 06 £	31 Dec 04 £
Current assets			
Debtors	2	9,903	9,903
Creditors: amounts falling due within one year	3	(9,901)	(9,901)
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		-	-
Equity shareholder's funds		<u>2</u>	<u>2</u>

For the period ended 31 March 2006 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its financial statements for the period in question in accordance with section 249B(2).

The director acknowledges his responsibility for:

- a) ensuring the company keeps accounting records which comply with Section 221;
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial period in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements were approved by the director on 29 August 2006:

x 

ES Young
Director

Notes

(forming part of the financial statements)

1 Principal accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards which were in operation during the period.

Cash flow statement

Under Financial Reporting Standard Number 1, the company is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

2 Debtors

	31 Mar 06 £	31 Dec 04 £
<i>Debtors due within one year comprise:</i>		
Other debtors	9,901	9,901
Amount due in respect of unpaid share capital	2	2
	<u>9,903</u>	<u>9,903</u>

3 Creditors: amounts falling due within one year

	31 Mar 06 £	31 Dec 04 £
Other creditors	9,901	9,901
	<u>9,901</u>	<u>9,901</u>

4 Share capital

	31 Mar 06 £	31 Dec 04 £
<i>Authorised:</i>		
100 ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
<i>Allotted and unpaid:</i>		
2 ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>