

ASPER MARBLE & GRANITE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2003

COMPANY REGD. No 3818111



ASPER MARBLE & GRANITE LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2003

	Notes	£	2003 £	2002 £
FIXED ASSETS				
Tangible assets	2		10,065	11,147
CURRENT ASSETS				
Stock and work in progress		2,298		2,650
Debtors and prepayments		2,626		7,696
Cash at bank and in hand		5,419		10,561
		<u>10,343</u>		<u>20,907</u>
CREDITORS				
Amounts falling due within one year		<u>18,925</u>		<u>31,584</u>
NET CURRENT ASSETS (LIABILITIES)			<u>(8,582)</u>	<u>(10,677)</u>
TOTAL ASSETS LESS LIABILITIES			<u>£ 1,483</u>	<u>£ 470</u>
CAPITAL AND RESERVES				
Called up share capital	3		100	100
Profit and loss account			1,383	370
			<u>£ 1,483</u>	<u>£ 470</u>

Exemption from audit


The directors confirm:

- (a) the company is entitled to exemption under s249A(1) Co Act 1985 from the requirement to have its accounts audited
- (b) no notice has been deposited under s249B(2) by holders of 10% or more of the company's shares
- (c) and acknowledge their responsibilities for:-
 - (i) ensuring that the company keeps accounting records which comply with s221 of the Act
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the year end date above and of its profit or loss for the year in accordance with the requirements of s226 of the Act and which otherwise comply with the requirements of the Act, so far as applicable to the company.

Abbreviated accounts

The directors have taken advantage in the preparation of these abbreviated financial statements of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board
 Date: 23 August 2004



 Signed on behalf of the Board:
 W Asper (Director)

The attached notes form an integral part of these accounts.

ASPER MARBLE & GRANITE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2003

1 ACCOUNTING POLICIES

(a) Basis of preparation

The abbreviated financial statements have been prepared under the historical cost convention on a going concern basis which is dependent on the company's director continuing to provide the necessary facilities to enable the company to continue in operation for the foreseeable future.

(b) Statement of Cash Flow

The company is exempt from the requirement to prepare a Statement of Cash Flows under FRS1 since it qualifies as a small company.

(c) Deferred taxation

Deferred taxation is provided on the liability method on all timing differences which are expected to reverse in the future without being replaced, calculated at the rate at which it is expected that taxation will be payable.

(d) Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at the following annual rates, calculated to write off each asset on a reducing balance basis.

Plant and equipment	25 %
Motor vehicles	25 %

(g) Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 TANGIBLE FIXED ASSETS

	Plant & Machinery	Office Equip.	Motor Lorry	Total
COST	£		£	£
At 1 September 2002	11,563	2,403	5,000	18,966
Additions	2,181	93	-	2,274
At 31 August 2003	13,744	2,496	5,000	21,240
DEPRECIATION				
At 1 September 2002	4,945	1,114	1,760	7,819
Charge for the year	2,200	346	810	3,356
At 31 August 2003	7,145	1,460	2,570	11,175
NET BOOK VALUE				
At 31 August 2002	6,599	1,036	2,430	10,065
At 31 August 2003	6,618	1,289	3,240	11,147

3 SHARE CAPITAL

	2003	2002
	£	£
Authorised:		
1,000 Ordinary £1 shares	1,000	1,000
Allotted, issued and fully paid:		
100 Ordinary £1 shares	100	100