

Registered number
03818111

Asper Marble & Granite Limited

Abbreviated Accounts

31 August 2010

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COMPANIES HOUSE

Asper Marble & Granite Limited
Registered number: 03818111
Abbreviated Balance Sheet
as at 31 August 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	29,945	38,677
Current assets			
Stocks		14,351	13,262
Debtors		8,355	24,819
Cash at bank and in hand		40,826	67,977
		<u>63,532</u>	<u>106,058</u>
Creditors: amounts falling due within one year		(66,754)	(82,023)
Net current (liabilities)/assets		<u>(3,222)</u>	<u>24,035</u>
Total assets less current liabilities		<u>26,723</u>	<u>62,712</u>
Creditors: amounts falling due after more than one year		(3,659)	(9,382)
Net assets		<u>23,064</u>	<u>53,330</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		22,964	53,230
Shareholders' funds		<u>23,064</u>	<u>53,330</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


Mrs V Asper
Director
Approved by the board on 27 May 2011

Asper Marble & Granite Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance basis
Motor vehicles	25% reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

2 Tangible fixed assets

£

Cost

At 1 September 2009	114,397
Additions	1,250
At 31 August 2010	<u>115,647</u>

Depreciation

At 1 September 2009	75,720
Charge for the year	9,982
At 31 August 2010	<u>85,702</u>

Net book value

At 31 August 2010	<u>29,945</u>
At 31 August 2009	<u>38,677</u>

3 Share capital

	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>