

ASPER MARBLE & GRANITE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2008

COMPANY REGD. No 3818111

TUESDAY



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30/06/2009

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COMPANIES HOUSE

ASPER MARBLE & GRANITE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2008

1 ACCOUNTING POLICIES

(a) Basis of preparation

The abbreviated financial statements have been prepared under the historical cost convention on a going concern basis which is dependent on the company's director continuing to provide the necessary facilities to enable the company to continue in operation for the foreseeable future.

(b) Statement of Cash Flow

The company is exempt from the requirement to prepare a Statement of Cash Flows under FRS1 since it qualifies as a small company.

(c) Deferred taxation

Deferred taxation is provided on the liability method on all timing differences which are expected to reverse in the future without being replaced, calculated at the rate at which it is expected that taxation will be payable.

(d) Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at the following annual rates, calculated to write off each asset on a reducing balance basis.

Plant and equipment	25 %
Motor vehicles	25 %

(g) Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 TANGIBLE FIXED ASSETS

	<u>Showroom</u>	<u>Plant & Machinery</u>	<u>Office Equip.</u>	<u>Motor Vehicles</u>	<u>Total</u>
COST	£	£		£	£
At 1 September 2007	23,459	49,838	8,719	5,000	87,016
Additions	-	1,075	621	24,745	26,441
At 31 August 2008	23,459	50,913	9,340	29,745	113,457
DEPRECIATION					
At 1 September 2007	13,562	24,042	4,116	4,231	45,951
Charge for the year	2,474	6,718	1,306	6,379	16,877
At 31 August 2008	16,036	30,760	5,422	10,610	62,828
NET BOOK VALUE					
At 31 August 2008	7,423	20,153	3,918	19,136	50,630
At 31 August 2007	9,897	25,796	4,603	769	41,065

3 SHARE CAPITAL

Authorised:

1,000 Ordinary £1 shares

2008

£

1,000

2007

£

1,000

Allotted, issued and fully paid:

100 Ordinary £1 shares

100

100

ASPER MARBLE & GRANITE LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2008

	Notes	£	<u>2008</u> £	£	<u>2007</u> £
FIXED ASSETS					
Tangible assets	2		50,630		41,065
CURRENT ASSETS					
Stock and work in progress		10,130		19,082	
Debtors and prepayments		32,747		11,901	
Cash at bank and in hand		70,379		28,303	
		<u>113,256</u>		<u>59,286</u>	
CREDITORS					
Amounts falling due within one year		112,834			
		<u>15,104</u>			
		127,938		<u>76,872</u>	
NET CURRENT ASSETS (LIABILITIES)			- 14,682	- 17,586	
TOTAL ASSETS LESS LIABILITIES			<u>£ 35,948</u>	<u>£ 23,479</u>	
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			35,848		23,379
			<u>£ 35,948</u>		<u>£ 23,479</u>

Exemption from audit

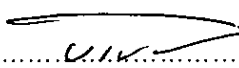
The directors confirm:

- (a) the company is entitled to exemption under s249A(1) Co Act 1985 from the requirement to have its accounts audited
- (b) no notice has been deposited under s249B(2) by holders of 10% or more of the company's shares
- (c) and acknowledge their responsibilities for:-
 - (i) ensuring that the company keeps accounting records which comply with s221 of the Act
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the year end date above and of its profit or loss for the year in accordance with the requirements of s226 of the Act and which otherwise comply with the requirements of the Act, so far as applicable to the company.

Abbreviated accounts

The directors have taken advantage in the preparation of these abbreviated financial statements of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board
 Date: 26 June 2009


 Signed on behalf of the Board:
 Mrs V Asper (Director)

The attached notes form an integral part of these accounts.