

**ASPER MARBLE & GRANITE LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2007**

**COMPANY REGD. No 3818111**

MONDAY



"LKLRT10B"

L14

30/06/2008

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COMPANIES HOUSE

**ASPER MARBLE & GRANITE LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 AUGUST 2007**

	Notes	£	<u>2007</u> £	£	<u>2006</u> £
<b>FIXED ASSETS</b>					
Tangible assets	2		41,065		23,393
<b>CURRENT ASSETS</b>					
Stock and work in progress		19,082		18,319	
Debtors and prepayments		11,901		17,038	
Cash at bank and in hand		28,303		23,868	
		<u>59,286</u>		<u>59,225</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>76,872</u>		<u>58,772</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			- 17,586		453
<b>TOTAL ASSETS LESS LIABILITIES</b>			<u>£ 23,479</u>		<u>£ 23,846</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			23,379		23,746
			<u>£ 23,479</u>		<u>£ 23,846</u>

Exemption from audit

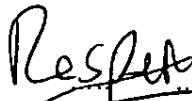
The directors confirm

- (a) the company is entitled to exemption under s249A(1) Co Act 1985 from the requirement to have its accounts audited
- (b) no notice has been deposited under s249B(2) by holders of 10% or more of the company's shares
- (c) and acknowledge their responsibilities for -
  - (i) ensuring that the company keeps accounting records which comply with s221 of the Act
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the year end date above and of its profit or loss for the year in accordance with the requirements of s226 of the Act and which otherwise comply with the requirements of the Act, so far as applicable to the company

Abbreviated accounts

The directors have taken advantage in the preparation of these abbreviated financial statements of the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board  
 Date 27 June 2008

  
 Signed on behalf of the Board  
 R Asper (Director)

The attached notes form an integral part of these accounts

**ASPER MARBLE & GRANITE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2007**

**1 ACCOUNTING POLICIES**

**(a) Basis of preparation**

The abbreviated financial statements have been prepared under the historical cost convention on a going concern basis which is dependent on the company's director continuing to provide the necessary facilities to enable the company to continue in operation for the foreseeable future

**(b) Statement of Cash Flow**

The company is exempt from the requirement to prepare a Statement of Cash Flows under FRS1 since it qualifies as a small company

**(c) Deferred taxation**

Deferred taxation is provided on the liability method on all timing differences which are expected to reverse in the future without being replaced, calculated at the rate at which it is expected that taxation will be payable

**(d) Depreciation**

Depreciation is provided on all tangible fixed assets, other than freehold land, at the following annual rates, calculated to write off each asset on a reducing balance basis

Plant and equipment	25 %
Motor vehicles	25 %

**(g) Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**2 TANGIBLE FIXED ASSETS**

	<u>Showroom</u>	<u>Plant &amp; Machinery</u>	<u>Office Equip.</u>	<u>Motor Vehicles</u>	<u>Total</u>
<b>COST</b>	<b>£</b>	<b>£</b>		<b>£</b>	<b>£</b>
At 1 September 2006	23,459	23,552	3,645	5,000	55,656
Additions	-	26,286	5,074	-	31,360
At 31 August 2007	23,459	49,838	8,719	5,000	87,016
<b>DEPRECIATION</b>					
At 1 September 2006	10,263	15,443	2,582	3,975	32,263
Charge for the year	3,299	8,599	1,534	256	13,688
At 31 August 2007	13,562	24,042	4,116	4,231	45,951
<b>NET BOOK VALUE</b>					
At 31 August 2007	9,897	25,796	4,603	769	41,065
At 31 August 2006	13,196	8,109	1,063	1,025	23,393

**3 SHARE CAPITAL**

	<b>2007</b>	<b>2006</b>
Authorised	<b>£</b>	<b>£</b>
1,000 Ordinary £1 shares	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid		
100 Ordinary £1 shares	<u>100</u>	<u>100</u>