

Company Number 03817489

COMPANIES HOUSE COPY

THE COMPANIES ACT 2006

COMPANY LIMITED BY SHARES

WRITTEN SPECIAL RESOLUTION OF

QUADRANT VENTURES MANAGEMENT SERVICES LTD

PURSUANT TO SECTION 288 OF THE COMPANIES ACT 2006

We, the undersigned, being the required majority¹ of eligible members of the Company entitled to vote on this resolution, which shall for all purposes be as valid and effective as if it had been passed at a General Meeting of the Company duly convened and held, hereby pass the following resolution

WRITTEN SPECIAL RESOLUTION

- 1 THAT the company's issued share capital be reduced from £360,400 36 divided into 360,400 Ordinary A shares of £0 1759 each and 9,900,200 Preference A shares of £0 03 each, to £0 1759 being 1 Ordinary A share of £0 1759

Signed

For and on behalf of Quadrant Ventures Ltd

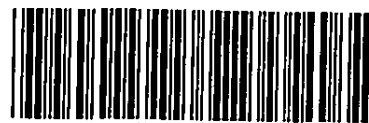
100%

*Percentage of voting rights
entitled to vote on this resolution*

Dated

14th July 2015

WEDNESDAY



L4807C16

LD1

15/07/2015

#54

COMPANIES HOUSE

¹ The required majority depends on the type of resolution being proposed for an Ordinary Resolution it is members holding shares representing more than 50% of the voting rights, and for a Special Resolution it is members holding shares representing 75% of the voting rights