

Registered Number: 3817489

**DESIGNPLAN MANAGEMENT SERVICES LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**31 DECEMBER 2000**



# DESIGNPLAN MANAGEMENT SERVICES LIMITED

## DIRECTORS' REPORT

31 December 2000

The directors present their report and the audited financial statements for the year ended 31 December 2000.

### Principal activity

The principal activity is the supply of management and other related services.

### Directors

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows:

	31 December 2000 Ordinary shares of £1 each	31 December 1999 Ordinary shares of £1 each
D A Cumper	50	50
M J Cumper	50	50

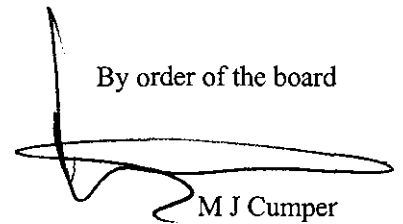
### Auditors

HLB Kidsons have agreed to offer themselves for re-election as auditors of the company.

### Small companies exemptions

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



M J Cumper

Secretary

Wealdstone Road  
Kimpton Industrial Estate  
Sutton  
Surrey  
SM3 9RW

21 August 2001

# DESIGNPLAN MANAGEMENT SERVICES LIMITED

## STATEMENT OF DIRECTORS' RESPONSIBILITIES

We are required under company law to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss for that period.

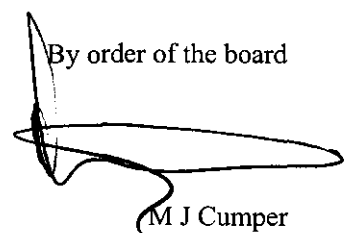
In preparing these financial statements we are required to:

- Select suitable accounting policies and apply them consistently;
- Make reasonable and prudent judgements and estimates;
- State whether accounting standards have been followed and give details of any departures;
- Prepare the financial statements on a going concern basis unless in our view the company will be unable to continue in business.

We are also responsible for:

- Keeping proper accounting records;
- Safeguarding the company's assets;
- Taking reasonable steps for the prevention and detection of fraud.

By order of the board



M J Cumper

Secretary

21 August 2001

# DESIGNPLAN MANAGEMENT SERVICES LIMITED

## AUDITORS' REPORT

### Auditors' report to the shareholders of Designplan Management Services Limited

We have audited the financial statements on pages 4 to 7 which have been prepared under the accounting policies set out on page 6.

### Respective responsibilities of directors and auditors

As described on page 2 the directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

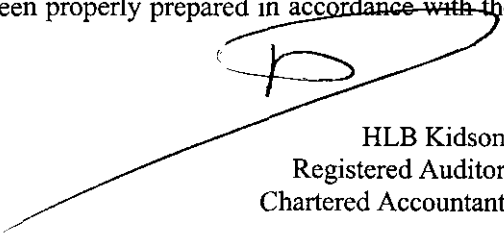
### Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 2000 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



HLB Kidsons  
Registered Auditors  
Chartered Accountants

Horsham

21 August 2001

# DESIGNPLAN MANAGEMENT SERVICES LIMITED

## PROFIT AND LOSS ACCOUNT

year ended 31 December 2000

		Year ended 31 December 2000 £	5 months ended 31 December 1999 £
	Note		
<b>Turnover</b>		859,639	577,465
Administrative expenses		826,233	547,484
<b>Operating profit</b>	2	33,406	29,981
Bank interest received		7,388	2,528
<b>Profit on ordinary activities before taxation</b>		40,794	32,509
Tax on ordinary activities		9,100	8,800
<b>Profit for the financial period</b>	5	31,694	23,709

# DESIGNPLAN MANAGEMENT SERVICES LIMITED

## BALANCE SHEET

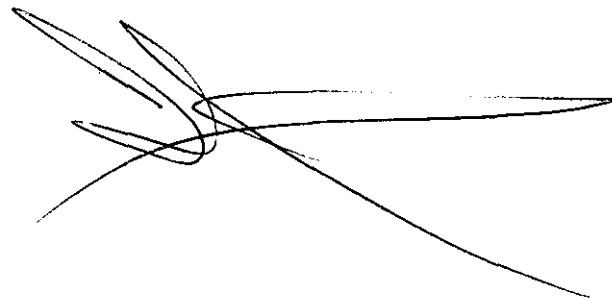
at 31 December 2000

	Note	2000 £	1999 £
<b>Current assets</b>			
Prepayments and accrued income		-	2,265
Other debtors		145,892	168,680
Cash at bank and in hand		454,773	402,448
		<u>600,665</u>	<u>573,393</u>
<b>Creditors: amounts falling due within one year</b>	3	<u>545,162</u>	<u>549,584</u>
<b>Total assets less current liabilities</b>		<u>55,503</u>	<u>23,809</u>
<b>Capital and reserves (equity)</b>			
Share capital	4	100	100
Profit and loss account	5	55,403	23,709
Shareholders' funds	6	<u>55,503</u>	<u>23,809</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 4 to 7 were approved by the board of directors on 21 August 2001.

D A Cumper - Director



# DESIGNPLAN MANAGEMENT SERVICES LIMITED

## NOTES ON FINANCIAL STATEMENTS

31 December 2000

### 1 Principal accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards and have been prepared in accordance with FRSSE (effective March 2000).

#### Turnover

Turnover represents the amount derived from the provision of services which fall within the company's ordinary activities, stated net of value added tax.

#### Cash flow

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it is entitled to the exemptions available in sections 246 to 247 of the Companies Act 1985 for small companies.

### 2 Operating profit

2000	1999
£	£

Operating profit is stated after charging

Auditors remuneration	1,500	-
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All directors' emoluments are recharged to related parties and transaction details are disclosed in note 8 to these financial statements.

### 3 Creditors: amounts falling due within one year

2000	1999
£	£

Corporation tax	9,105	8,800
Other taxes and social security	107,442	131,364
Directors' loan accounts	226,302	248,632
Other loans	37,188	37,188
Accruals and deferred income	165,125	123,600
	<u>545,162</u>	<u>549,584</u>

### 4 Share capital Authorised

100 ordinary shares of £1 each	100	100
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#### Allotted, called up and fully paid

100 ordinary shares of £1 each	100	100
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# DESIGNPLAN MANAGEMENT SERVICES LIMITED

## NOTES ON FINANCIAL STATEMENTS

31 December 2000

(continued)

5	Profit and loss account	Year ended	5 months ended
		31 December 2000	31 December 1999
		£	£
	1 January 2000	23,709	-
	Profit for the financial period	31,694	23,709
	31 December 2000	55,403	23,709
<b>6 Shareholders' funds</b>			
	Profit for the financial period	31,694	23,709
	shares issue	-	100
	Opening shareholders' funds	23,809	-
	Closing shareholders' funds	55,503	23,809

## 7 Guarantees and other financial commitments

The company has a cross guarantee with the following companies given to National Westminster Bank Plc against advances by the bank to these companies. The advances at 31 December 2000 totalled £1,261,580 (1999 £1,338,172).

Designplan Lighting Limited  
Designplan International Limited  
Carvill Lighting Limited  
Steelplan Kitchens Limited  
Richmond Lighting Limited  
Richmond Plastics Limited  
Travel by Design (Chertsey) Limited

## 8 Related party transactions

Designplan Lighting Limited (Designplan), Designplan International Limited (International), Carvill Lighting Limited (Carvill), Designplan Lighting Inc (Inc), Richmond Lighting Limited (Richmond), Richmond Plastics Limited (Plastics) and Travel by Design (Chertsey) Limited (Travel) are seven companies that are under common control with Designplan Management Services Limited (Management).

During the period to 31 December 2000 the following transactions took place between them:-

- (i) Management sold services for £393,214 (1999 - £178,855) to Designplan. At 31 December 2000 the balance due from Designplan was £nil (1999 - £30,000).
- (ii) Management sold services for £151,460 (1999 - £138,680) to International. At 31 December 2000 the balance due from International was £144,351 (1999 £138,680).
- (iii) Management sold services for £112,187 (1999 - £35,530) to Carvill.
- (iv) Management sold services for £203,300 (1999 - £224,400) to Plastics.