

**REGISTERED NUMBER: 03816626 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018**

**FOR**

**GLENDALE SECURITIES LIMITED**

Param & Company Ltd  
1st Floor  
44 - 50 The Broadway  
Southall  
Middlesex  
UB1 1QB

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**GLENDAL SECURITIES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2018**

**DIRECTORS:**

Mrs K Hanspal  
Dr J S Hanspal  
G S Hanspal  
N Hanspal

**SECRETARY:**

Dr J S Hanspal

**REGISTERED OFFICE:**

The Old Orchard  
Blackpond Lane Farnham Common  
Slough  
Buckinghamshire  
SL2 3EL

**REGISTERED NUMBER:**

03816626 (England and Wales)

**ACCOUNTANTS:**

Param & Company Ltd  
1st Floor  
44 - 50 The Broadway  
Southall  
Middlesex  
UB1 1QB

**ABRIDGED BALANCE SHEET**  
**31 JULY 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,013		2,050
Investment property	5		<u>3,065,000</u>		<u>3,150,001</u>
			3,068,013		3,152,051
<b>CURRENT ASSETS</b>					
Debtors		4,065		-	
Cash at bank and in hand		<u>572,611</u>		<u>610,601</u>	
		576,676		610,601	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>662,553</u>		<u>114,663</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(85,877)		495,938
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,982,136		3,647,989
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>1,428,425</u>		<u>2,114,125</u>
<b>NET ASSETS</b>			<u>1,553,711</u>		<u>1,533,864</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			5,000		5,000
Retained earnings			<u>1,548,711</u>		<u>1,528,864</u>
			<u>1,553,711</u>		<u>1,533,864</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRIDGED BALANCE SHEET - continued**  
**31 JULY 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 July 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 January 2019 and were signed on its behalf by:

Mrs K Hanspal - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2018**

**1. STATUTORY INFORMATION**

Glendale Securities Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 20% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2018

4. TANGIBLE FIXED ASSETS

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 August 2017	14,504
Additions	2,029
At 31 July 2018	<u>16,533</u>
<b>DEPRECIATION</b>	
At 1 August 2017	12,454
Charge for year	1,066
At 31 July 2018	<u>13,520</u>
<b>NET BOOK VALUE</b>	
At 31 July 2018	<u>3,013</u>
At 31 July 2017	<u>2,050</u>

5. INVESTMENT PROPERTY

	<b>Total</b>
	<b>£</b>
<b>FAIR VALUE</b>	
At 1 August 2017	3,150,001
Revaluations	(85,001)
At 31 July 2018	<u>3,065,000</u>
<b>NET BOOK VALUE</b>	
At 31 July 2018	<u>3,065,000</u>
At 31 July 2017	<u>3,150,001</u>

Fair value at 31 July 2018 is represented by:

	<b>£</b>
Valuation in 2013	(765,667)
Valuation in 2018	(85,000)
Cost	3,915,667
	<u>3,065,000</u>

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £16,667 were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.