

Report of the Director and
Unaudited Financial Statements
for the Period 1 November 2023 to 29 February 2024
for
Active Generation Limited

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for the Period 1 November 2023 to 29 February 2024

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Active Generation Limited

Company Information

for the Period 1 November 2023 to 29 February 2024

DIRECTOR:

Ms C A Der Calousdian

SECRETARY:

REGISTERED OFFICE:

35 Albemarle
76 Wimbledon Park Side
London
SW19 5NP

REGISTERED NUMBER:

03815960 (England and Wales)

ACCOUNTANTS:

MSS Accountancy Services Ltd
341 Garratt Lane
Wandsworth
London
SW18 4DX

Active Generation Limited (Registered number: 03815960)

Report of the Director
for the Period 1 November 2023 to 29 February 2024

The director presents her report with the financial statements of the company for the period 1 November 2023 to 29 February 2024.

CESSATION OF TRADING

The company ceased trading on 29 February 2024.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of a health store.

DIRECTOR

Ms C A Der Calousdian held office during the whole of the period from 1 November 2023 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Ms C A Der Calousdian - Director

14 March 2024

Income Statement

for the Period 1 November 2023 to 29 February 2024

	Notes	Period 1.11.23 to 29.2.24 £	£	Period 1.5.22 to 31.10.23 £	£
TURNOVER			4,113		18,237
Cost of sales			<u>2,565</u>		<u>13,154</u>
GROSS PROFIT			1,548		5,083
Distribution costs		-		4,557	
Administrative expenses		<u>3,650</u>		<u>36,915</u>	
			<u>3,650</u>		<u>41,472</u>
OPERATING LOSS	4		(2,102)		(36,389)
Interest payable and similar expenses			<u>164</u>		<u>485</u>
LOSS BEFORE TAXATION			(2,266)		(36,874)
Tax on loss			<u>-</u>		<u>-</u>
LOSS FOR THE FINANCIAL PERIOD			<u>(2,266)</u>		<u>(36,874)</u>

Balance Sheet
29 February 2024

	Notes	29.2.24 £	£	31.10.23 £	£
FIXED ASSETS					
Tangible assets	5		3,696		4,930
CURRENT ASSETS					
Stocks		496		496	
Debtors	6	5,000		5,000	
Cash at bank		<u>481</u>		<u>497</u>	
		5,977		5,993	
CREDITORS					
Amounts falling due within one year	7	<u>44,750</u>		<u>43,734</u>	
NET CURRENT LIABILITIES			<u>(38,773)</u>		<u>(37,741)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(35,077)</u>		<u>(32,811)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(35,079)</u>		<u>(32,813)</u>
			<u>(35,077)</u>		<u>(32,811)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 February 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 February 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 14 March 2024 and were signed by:

Ms C A Der Calousdian - Director

Notes to the Financial Statements
for the Period 1 November 2023 to 29 February 2024

1. **STATUTORY INFORMATION**

Active Generation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2023 - 1) .

Notes to the Financial Statements - continued
for the Period 1 November 2023 to 29 February 2024

4. **OPERATING LOSS**

The operating loss is stated after charging:

	Period 1.11.23 to 29.2.24 £	Period 1.5.22 to 31.10.23 £
Depreciation - owned assets	<u>1,234</u>	<u>1,643</u>

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 November 2023 and 29 February 2024	<u>10,110</u>
DEPRECIATION	
At 1 November 2023	5,180
Charge for period	<u>1,234</u>
At 29 February 2024	<u>6,414</u>
NET BOOK VALUE	
At 29 February 2024	<u>3,696</u>
At 31 October 2023	<u>4,930</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29.2.24 £	31.10.23 £
Other debtors	<u>5,000</u>	<u>5,000</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29.2.24 £	31.10.23 £
Trade creditors	500	-
Taxation and social security	20,115	20,115
Other creditors	<u>24,135</u>	<u>23,619</u>
	<u>44,750</u>	<u>43,734</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.