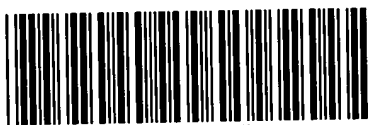


REGISTERED COMPANY NUMBER: 3815677 (England and Wales)
REGISTERED CHARITY NUMBER: 1077173

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 JULY 2015
FOR
PARTNERSHIP FOR LEARNING**

WEDNESDAY



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COMPANIES HOUSE

McLintocks Limited
46 Hamilton Square
Birkenhead
Merseyside
CH41 5AR

PARTNERSHIP FOR LEARNING

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2015

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 12
Detailed Statement of Financial Activities	13 to 14

PARTNERSHIP FOR LEARNING

REPORT OF THE TRUSTEES for the Year Ended 31 July 2015

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
3815677 (England and Wales)

Registered Charity number
1077173

Registered office
South Road
Liverpool
L24 9PZ

Trustees

Mrs S.M Bersin
D Dunning
Mrs M Leatherbarrow - resigned 18.11.14
J Westcott
Mrs S T McLaughlin
Mrs H A Noon

Independent examiner

Helen Furlong
FCCA
McLintocks Limited
46 Hamilton Square
Birkenhead
Merseyside
CH41 5AR

Solicitors

Hill Dickinson
1 St Paul's Square
Liverpool
L3 9SJ

Bankers

National Westminster Bank Plc
22 Castle Street
Liverpool
L2 0UP

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

It is a registered charity governed by its governing document dated 25 August 1999.

The charity received substantial donations and grants from local businesses and organisations which were used in part to build a large, high specification training / conference centre in Speke near Liverpool which was completed in March 2001.

PARTNERSHIP FOR LEARNING

REPORT OF THE TRUSTEES for the Year Ended 31 July 2015

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The trustees represent interested parties in the public, private, community and voluntary sectors. Vacancies are filled by invitation to individuals from key stakeholders who have interests in the charity's type of businesses and activities and also have the skills and knowledge to bring to the board. No external body has the right to appoint a trustee and the mix of the trustees is at the discretion of the board.

New trustees are invited and encouraged to attend short briefing sessions to familiarise themselves with the charity and the context within which it operates. The secretary ensures that the trustees are kept up to date with any change in legislation, rules and regulation which may affect the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and have taken steps to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are as follows:

To advance the education of the public generally (particularly in South Merseyside).

The provision of bursaries, grants and resources with the aim of enhancing education and employment

To promote and support further education and vocational training

To promote other general charitable purposes for the benefit of the public.

Public Benefit

The board of trustees is aware of the Charity Commission's guidance in relation to public benefit. It is the opinion of the trustees, that this report demonstrates how the charity provides public benefit.

PARTNERSHIP FOR LEARNING

REPORT OF THE TRUSTEES for the Year Ended 31 July 2015

ACHIEVEMENT AND PERFORMANCE Review of the Charity's Activities

As reported in 2014, the Charity took over the running of the building in 2010 following its main tenant going into administration.

The Trustees continued to carry on and develop the training activities formerly controlled by its former tenant, and received considerable support from several large employers, including Jaguar Landrover, Knowsley Council, and Liverpool Council.

In particular, the Charity benefitted from the utilisation of its facilities by Jaguar Landrover in its recent expansion in the recruiting, assessing and training of potential employees, both last year and this year also.

We have in place six training companies who deliver training using the premises on a long term booking for 12 months.

In addition, the following companies also accessed the facilities to deliver Conferences, training to their employees and student:

Liverpool John Moors University, Medimmune, Novartis, Riverside Housing Association, LHT, Merplas Decoma, Shop Direct Group, NHS, 5 Borough Partnership NHS, Knowsley Council, Liverpool council, I.A.C in conjunction with Manchester college, Jaguar Academy, and Jaguar Education and Business centre.

Also in this past year we have opened up on Saturdays for a voluntary group of parents with children with Autism who have been attending 9-3pm each week. In addition we have supported Downs's syndrome Liverpool in holding events, as well as those for the Autism charity.

We have also facilitated community groups from Halewood, and Speke to use the facilities. This has been for training and meetings. We have also enabled a small group from Halewood who have been in and sold hand knitted baby garments and hand made items for a cancer charity of their choice.

Taking into account the numbers of people who have used the building for both training and conferencing, the numbers have ranged from 150-250 candidates per day over the last 12 months to a number of smaller organisations with 5-30 candidates per day.

In the past year we have also been in a position to support 5 people in obtain, qualifications to enable them both further their chances of employment and also set about developing skills to enable them to support others within their local community. The training has been in I.T. level 2. Level 3 Gas Safety training, PTLLS and Health & Safety training.

This past year we have also supported 2 male apprentices who have achieved their N.V.Q and both have attained full time posts, from other organisation that have used the building. This has meant that we have enabled 4 people to gain full time permanent employment; all have been from our area.

Partnership for Learning is very active in supporting local community objectives.

We have supported local organisations in the community with the use of rooms at no cost and also with donations to support the Halewood Culture Fest, fun days and a Christmas dinner for people who were alone in the community of Halewood. Partnership for Learning Charity has also provided a Christmas dinner, on site, for older people from local communities.

FINANCIAL REVIEW

Reserves policy

It is trustee policy to maintain a minimum of cash on deposit which represents at least three months core costs. Currently this policy is easily met.

PARTNERSHIP FOR LEARNING

REPORT OF THE TRUSTEES for the Year Ended 31 July 2015

FUTURE DEVELOPMENTS

For the future the trustees are determined to bring the building into nearly full usage by encouraging as many training organisations on Merseyside and further afield to make use of the excellent facilities. The Charity recognises the need to diversify and engage flexibility in the use of rooms to meet the challenges of the current economy and business needs.

A primary purpose is to provide high quality training that is linked directly to current local employer requirements; PFL Charity continues to develop its strategy of employer engagement.

We are looking at further negotiation's to look at working, in partnership with other training organisations to: have them deliver their training in PFL

There are at present two companies and Manchester collage from who we awaiting letters of intent which will see the charity in an even stronger financial positon.

In conclusion this should:

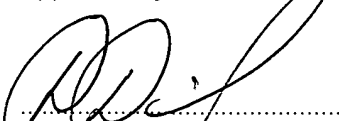
- Enable us to provide training and support to small local businesses at low cost.
- Support local community access funding to further training needs to help them into employment.
- Work closely with other agencies to support new opportunities for the future

We will support local voluntary groups to hire the facility of Partnership for Learning with local action in free use of the rooms.

RESULTS FOR THE YEAR

The financial results for the year are shown on page 7 of these financial statements, but in summary, show a surplus of £47,872, compared with a surplus of £74,915 for 2014. The cash position remains strong with net current assets of £163,507 at 31 July 2015.

Approved by order of the Board of trustees on ...20:04:16..... and signed on its behalf by:


.....
D Dunning - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PARTNERSHIP FOR LEARNING

I report on the accounts for the year ended 31 July 2015 set out on pages six to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of FCCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Helen Furlong
FCCA
McLintocks Limited
46 Hamilton Square
Birkenhead
Merseyside
CH41 5AR

Date: 20.4.16

PARTNERSHIP FOR LEARNING

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 July 2015**

	Notes	Unrestricted fund £	Restricted fund £	2015 Total funds £	2014 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		1,500	-	1,500	1,567
Activities for generating funds	2	442,372	-	442,372	434,192
Investment income	3	148	-	148	214
Other incoming resources		-	-	-	740
Total incoming resources		444,020	-	444,020	436,713
RESOURCES EXPENDED					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs		2,551	-	2,551	1,529
Charitable activities					
Training costs		-	-	-	163
Advice Centre costs		180	-	180	-
Direct costs of operating building		143,644	-	143,644	164,836
Indirect costs of operating building		192,038	-	192,038	142,115
Catering costs		51,798	-	51,798	49,555
Governance costs		5,937	-	5,937	3,600
Total resources expended		396,148	-	396,148	361,798
NET INCOME FOR THE YEAR		47,872	-	47,872	74,915
RECONCILIATION OF FUNDS					
Total funds brought forward		1,201,303	-	1,201,303	1,126,388
TOTAL FUNDS CARRIED FORWARD		1,249,175	-	1,249,175	1,201,303

The notes form part of these financial statements

PARTNERSHIP FOR LEARNING

BALANCE SHEET
At 31 July 2015

	Notes	Unrestricted fund £	Restricted fund £	2015 Total funds £	2014 Total funds £
FIXED ASSETS					
Tangible assets	7	1,360,668	-	1,360,668	1,365,455
CURRENT ASSETS					
Stocks		3,250	-	3,250	3,000
Debtors	8	187,622	-	187,622	149,879
Cash at bank and in hand		143,240	-	143,240	151,753
		<u>334,112</u>	<u>-</u>	<u>334,112</u>	<u>304,632</u>
CREDITORS					
Amounts falling due within one year	9	(170,605)	-	(170,605)	(143,784)
NET CURRENT ASSETS		<u>163,507</u>	<u>-</u>	<u>163,507</u>	<u>160,848</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,524,175	-	1,524,175	1,526,303
CREDITORS					
Amounts falling due after more than one year	10	(275,000)	-	(275,000)	(325,000)
NET ASSETS		<u>1,249,175</u>	<u>-</u>	<u>1,249,175</u>	<u>1,201,303</u>
FUNDS	12				
Unrestricted funds				1,249,175	1,201,303
TOTAL FUNDS				<u>1,249,175</u>	<u>1,201,303</u>

The notes form part of these financial statements

PARTNERSHIP FOR LEARNING

BALANCE SHEET - CONTINUED
At 31 July 2015

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 20.4.16 and were signed on its behalf by:


D Dunning -Trustee

The notes form part of these financial statements

PARTNERSHIP FOR LEARNING

Notes to the Financial Statements for the Year Ended 31 July 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	Nil
Plant and machinery etc	33% on cost

The property was recently revalued at £1,350,000 at 31 July 2012, having previously been valued at £1,800,000 at 31 July 2009.

The Trustees consider that the latest valuation to be still valid, and as such, there is no need for depreciation to be applied to the property.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2015 £	2014 £
Catering income	137,502	119,337
Hire of Facilities	304,870	314,855
	<u>442,372</u>	<u>434,192</u>

PARTNERSHIP FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the Year Ended 31 July 2015

3. INVESTMENT INCOME

	2015	2014
	£	£
Deposit account interest	<u>148</u>	<u>214</u>

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2015	2014
	£	£
Depreciation - owned assets	5,845	5,214
Surplus on disposal of fixed asset	<u>-</u>	<u>(230)</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or benefits for the year ended 31 July 2015 nor for the year ended 31 July 2014, other than one trustee Mrs M Leatherbarrow who with the specific agreement of the Charity Commission was paid £42,431 (2014 £20,955) as acting CEO of the organisation in the year to 31 July 2015.

Trustees' expenses

Trustee expenses totalling £157 were paid during the year to 3 Trustees (2014: £1,205 to 2 Trustees).

6. STAFF COSTS

	2015	2014
	£	£
Wages and salaries	153,806	119,129
Social security costs	<u>11,306</u>	<u>5,753</u>
	<u>165,112</u>	<u>124,882</u>

The average monthly number of employees during the year was as follows:

	2015	2014
Support staff	<u>9</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

PARTNERSHIP FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 July 2015

7. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2014	1,352,550	1,080,838	2,433,388
Additions	-	1,058	1,058
At 31 July 2015	1,352,550	1,081,896	2,434,446
DEPRECIATION			
At 1 August 2014	-	1,067,933	1,067,933
Charge for year	-	5,845	5,845
At 31 July 2015	-	1,073,778	1,073,778
NET BOOK VALUE			
At 31 July 2015	1,352,550	8,118	1,360,668
At 31 July 2014	1,352,550	12,905	1,365,455

The Land and buildings were revalued in July 2012 at £1,350,000 by Smith & Sons (property consultants) in accordance with guidelines issued by the Royal Institution of Chartered Surveyors. The original cost price of the property was £5,929,459.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade debtors	152,830	110,548
Other debtors	34,792	39,331
	187,622	149,879

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Bank loans and overdrafts	50,000	50,000
Trade creditors	39,552	26,447
Taxation and social security	26,479	18,697
Other creditors	54,574	48,640
	170,605	143,784

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015 £	2014 £
Bank loans	275,000	325,000

PARTNERSHIP FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 July 2015

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2015 £	2014 £
Amounts falling due in more than five years:		
Repayable otherwise then by instalments:		
Bank loans more 5 yrs non-inst	<u>75,000</u>	<u>125,000</u>

11. SECURED DEBTS

The following secured debts are included within creditors:

	2015 £	2014 £
Bank loans	<u>325,000</u>	<u>375,000</u>

The bank loan, which is repayable over 10 years, is secured on the Charity's property.

12. MOVEMENT IN FUNDS

	At 1.8.14 £	Net movement in funds £	At 31.7.15 £
Unrestricted funds			
General fund	1,201,303	47,872	1,249,175
TOTAL FUNDS	<u>1,201,303</u>	<u>47,872</u>	<u>1,249,175</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	444,020	(396,148)	47,872
TOTAL FUNDS	<u>444,020</u>	<u>(396,148)</u>	<u>47,872</u>

13. CONTINGENT LIABILITIES

The Charity received grants from various government bodies to build the training centre and related facilities. Some of these grants are potentially repayable if circumstances arise that cause the building to be no longer used primarily as a training centre. This restriction ceases in 2020.