

# **Ironmaiden.com Limited**

Registered number 03814793

## **Directors' report and financial statements**

**For the year ended 31 March 2012**

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# IRONMAIDEN.COM LIMITED

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# IRONMAIDEN.COM LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Mr A Taylor Mr R Smallwood
<b>Company secretary</b>	Mr P de Vroome
<b>Company number</b>	03814793
<b>Registered office</b>	Bridle House 36 Bridle Lane London England W1F 9BZ
<b>Auditors</b>	Mazars LLP Chartered Accountants & Statutory Auditors Tower Building Water Street Liverpool L3 1PQ

# **IRONMAIDEN.COM LIMITED**

## **DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2012**

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The directors present their report and the financial statements for the year ended 31 March 2012

### **Principal activities**

The company was dormant throughout the year

### **Results and dividends**

The loss for the year, after taxation, amounted to £26 (2011 - profit £214,650)

No dividend was voted during the year (2011 £Nil)

### **Directors**

The directors who served during the year were

Mr A Taylor  
Mr R Smallwood

### **Directors' responsibilities statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

# IRONMAIDEN.COM LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2012

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### Provision of information to auditors

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information

### Auditors

The auditors, Mazars LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006

This report was approved by the board and signed on its behalf



**Mr P de Vroome**  
Company secretary

Date 17 December 2012

Bridle House  
36 Bridle Lane  
London  
England  
W1F 9BZ

**IRONMAIDEN.COM LIMITED****INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF IRONMAIDEN.COM LIMITED**

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We have audited the financial statements of Ironmaiden com Limited for the year ended 31 March 2012, which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors. This report is made solely to the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.

**Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the APB's website at [www.frc.org.uk/apb/scope/private.cfm](http://www.frc.org.uk/apb/scope/private.cfm).

**Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2012 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

## IRONMAIDEN.COM LIMITED

### INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF IRONMAIDEN.COM LIMITED

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#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



David Nicholls (Senior statutory auditor)

for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditors

Tower Building  
Water Street  
Liverpool  
L3 1PQ

19 December 2012

# IRONMAIDEN.COM LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2012

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	Note	2012 £	2011 £
Turnover	1	-	45,000
Administrative expenses		(26)	169,650
		<hr/>	<hr/>
<b>(Loss)/profit on ordinary activities before taxation</b>		(26)	214,650
Tax on (loss)/profit on ordinary activities	2	-	-
		<hr/>	<hr/>
<b>(Loss)/profit for the financial year</b>	7	(26)	214,650
		<hr/> <hr/>	<hr/> <hr/>

All amounts relate to continuing operations

There were no recognised gains and losses for 2012 or 2011 other than those included in the profit and loss account

The notes on pages 8 to 11 form part of these financial statements



# IRONMAIDEN.COM LIMITED

Registered number 03814793

## BALANCE SHEET

AS AT 31 MARCH 2012

	Note	£	2012 £	£	2011 £
<b>Current assets</b>					
Debtors	3	211,065		187,267	
Cash at bank		5,259		29,084	
		<u>216,324</u>		<u>216,351</u>	
<b>Creditors:</b> amounts falling due within one year	5	<u>(8,503)</u>		<u>(8,504)</u>	
<b>Net current assets</b>			207,821		207,847
<b>Net assets</b>			<u>207,821</u>		<u>207,847</u>
<b>Capital and reserves</b>					
Called up share capital	6		3,600		3,600
Profit and loss account	7		<u>204,221</u>		<u>204,247</u>
<b>Shareholders' funds</b>	8		<u>207,821</u>		<u>207,847</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf by



Mr A Taylor  
Director

Date 17 December 2012

The notes on pages 8 to 11 form part of these financial statements

# IRONMAIDEN.COM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

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### 1. Accounting Policies

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

#### 1.2 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

#### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

#### 1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

#### 1.5 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### 2 Taxation

	2012 £	2011 £
UK corporation tax charge on (loss)/profit for the year	-	-

# IRONMAIDEN.COM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

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### 2 Taxation (continued)

#### Factors affecting tax charge for the year

The tax assessed for the year is higher than (2011 - lower than) the standard rate of corporation tax in the UK of 20% (2011 - 28%). The differences are explained below

	2012 £	2011 £
(Loss)/profit on ordinary activities before tax	(26)	214,650
(Loss)/profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20% (2011 - 28%)	(5)	60,102
<b>Effects of:</b>		
Capital allowances for year in excess of depreciation	-	(48,651)
Utilisation of tax losses	-	(11,451)
Unrelieved tax losses carried forward	5	-
<b>Current tax charge for the year (see note above)</b>	-	-

#### Factors that may affect future tax charges

Details of the unrecognised deferred tax asset can be found in note 4

### 3. Debtors

	2012 £	2011 £
Trade debtors	418	418
Amounts owed by group undertakings	210,562	186,769
VAT repayable	36	31
Other debtors	49	49
	211,065	187,267

# IRONMAIDEN.COM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

### 4 Deferred taxation

	2012 £	2011 £
At beginning and end of year	-	-

#### Unprovided deferred tax

The following deferred tax assets, calculated at 20% (2011 28%) have not been recognised in the financial statements as the directors consider it to be prudent not to recognise assets where there is uncertainty over the timing of their utilisation

	2012 £	2011 £
Tax losses carried forward	81	107

### 5. Creditors. Amounts falling due within one year

	2012 £	2011 £
Trade creditors	339	340
Accruals and deferred income	8,164	8,164
	8,503	8,504

### 6. Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
3,600 Ordinary shares of £1 each	3,600	3,600

# IRONMAIDEN.COM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

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### 7. Reserves

	Profit and loss account £
At 1 April 2011	204,247
Loss for the year	(26)
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At 31 March 2012	204,221
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### 8. Reconciliation of movement in shareholders' funds

	2012 £	2011 £
Opening shareholders' funds/(deficit)	207,847	(6,803)
(Loss)/profit for the year	(26)	214,650
	<hr/>	<hr/>
Closing shareholders' funds	207,821	207,847
	<hr/>	<hr/>

### 9 Related party transactions

As permitted by FRS 8 'Related Party Disclosures' the financial statements do not require disclosure of transactions with the parent company and fellow subsidiaries where 100% of the voting rights are controlled by the group

### 10. Controlling party

In the directors' opinion the ultimate parent company at 31 March 2012 is Iron Maiden Holdings Limited, a company registered in England and Wales. Copies of the group financial statements are available from Companies House, Crown Way, Cardiff, CF14 3UZ