

Number of Company: 03814590

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INSOLVENCY ACT 1986

COMPANY LIMITED BY SHARES

Resolutions
Pursuant to the Companies Act
of
First Sloane Street Limited
("the Company")

Passed
16 March 2009

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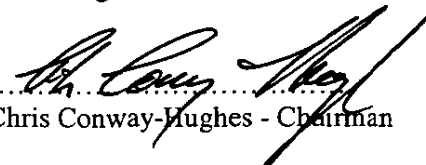
At a General Meeting of the above-named Company, duly convened, and held at 105 Wigmore Street, London W1U 1QY on 16 March 2009 at 12:45pm, the subjoined resolutions were duly passed, viz:-

SPECIAL RESOLUTIONS

- 1 "That the Company be wound-up voluntarily".
- 2 "That the Joint Liquidators be and they are hereby authorised to distribute all or part of the assets in such proportions as they mutually agree and that they are hereby authorised to divide among the members in specie the whole or any part of the assets of the Company"

ORDINARY RESOLUTIONS

- 3 "That Simon David Chandler and Alistair Steven Wood of Mazars LLP, Lancaster House, 67 Newhall Street, Birmingham, B3 1NG be and they are hereby appointed Joint Liquidators for the purpose of such winding-up".
- 4 "That the Joint Liquidators be authorised to act jointly and severally".
- 5 "That the Joint Liquidators' remuneration be agreed on a time cost basis (to include any pre-appointment advice), plus disbursements and VAT and that the Joint Liquidators be authorised to draw this as and when funds permit".
- 6 "That the Joint Liquidators be permitted to engage the services of Chris Conway - Hughes and Mary Lefteris, to assist them with the winding up of the company after their consultancy agreements and non-executive directorship appointments expire on 31st March 2009. The arrangement with the Joint Liquidators will be on a monthly rolling basis until the conclusion of the Liquidation and the payment for their services will be the aggregate of the fees currently payable under their existing consultancy agreements and non-executive directors' appointment letters".


Chris Conway-Hughes - Chairman