

Rule 4 223 - CVL

The Insolvency Act 1986

**Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**

S.192

To the Registrar of Companies

For Official Use

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Company Number

03814590

Name of Company

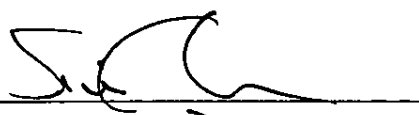
First Sloane Street Limited

I / We
Alistair Steven Wood
Lancaster House
67 Newhall Street
Birmingham
B3 1NG

Simon David Chandler
Lancaster House
67 Newhall Street
Birmingham
B3 1NG

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date 12.4.10

Mazars LLP
Lancaster House
67 Newhall Street
Birmingham
B3 1NG

Ref FIRSTSL/ASW/SDC/LMD/MZD/CZJ

For Official Use

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	First Sloane Street Limited
Company Registered Number	03814590
State whether members' or creditors' voluntary winding up	Members
Date of commencement of winding up	16 March 2009
Date to which this statement is brought down	15 March 2010
Name and Address of Liquidator	
Alistair Steven Wood Lancaster House 67 Newhall Street Birmingham B3 1NG	Simon David Chandler Lancaster House 67 Newhall Street Birmingham B3 1NG

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
05/05/2009	Hemingway Properties Limited	Investment in Hemingway Properties	60,000 00
08/06/2009	DTI	Bank Interest Gross	18 72
29/07/2009	Barclays Bank plc	Bank Interest Gross	9 03
21/08/2009	Hemingway Properties Limited	Investment in Hemingway Properties	70,000 00
29/10/2009	Barclays Bank plc	Bank Interest Gross	22 58
04/11/2009	Barclays Bank plc	Bank Interest Gross	1 79
04/12/2009	Hemingway Properties Limited	Investment in Hemingway Properties	910,000 00
17/12/2009	HM Revenue & Customs	Vat Control Account float	2,821 89
Carried Forward			1,042,874 01

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
12/05/2009	Clarke Willmott	Legal Fees (1)	900 00
12/05/2009	Clarke Willmott	Vat Receivable	135 00
12/05/2009	DTI Payment Fee	DTI Cheque Fees	1 00
12/05/2009	M K & M Lefteris	Consultancy fees	4,609 55
12/05/2009	DTI Payment Fee	DTI Cheque Fees	0 15
12/05/2009	C J & C A E Conway-Hughes	Consultancy fees	4,500 00
12/05/2009	DTI Payment Fee	DTI Cheque Fees	0 15
15/05/2009	Mazars LLP	Vat Receivable	603 90
15/05/2009	DTI Payment Fee	DTI Cheque Fees	1 00
15/05/2009	Transfer from Liquidators fees	Pre app Liquidators Fees	4,026 00
20/05/2009	Mazars LLP	Liquidator's Fees	6,057 50
20/05/2009	Mazars LLP	Vat Receivable	908 63
20/05/2009	Mazars LLP	Liquidator's Disbursements	360 00
20/05/2009	Mazars LLP	Vat Receivable	54 00
20/05/2009	DTI Payment Fee	DTI Cheque Fees	1 00
27/05/2009	C J & CAE Conway-Hughes	Consultancy fees	4,500 00
27/05/2009	MK & M Lefteris	Consultancy fees	4,500 00
08/06/2009	DTI Payment Fee	DTI Cheque Fees	0 15
02/07/2009	M K & M Lefteris	Consultancy fees	4,500 00
02/07/2009	C J & C A E Conway Hughes	Consultancy fees	4,500 00
03/07/2009	Barclays Bank plc	Bank Charges	40 00
28/07/2009	Mary Lefteris	Consultancy Expenses	101 51
01/08/2009	ML July 2009	Consultancy fees	4,500 00
01/08/2009	CCH July 2009	Consultancy fees	4,500 00
17/08/2009	Mazars LLP	Liquidator's Fees	2,156 50
17/08/2009	Mazars LLP	Vat Receivable	323 48
24/08/2009	Mazars LLP	Liquidator's Fees	2,102 00
24/08/2009	Mazars LLP	Vat Receivable	315 30
01/09/2009	C J & C A E Conway-Hughes August 20	Consultancy fees	4,500 00
01/09/2009	M K & M Lefteris - Aug 09	Consultancy fees	4,500 00
08/09/2009	M K & M Lefteris	Consultancy Expenses	48 64
01/10/2009	MK Sept 09 Consultancy fees	Consultancy fees	4,500 00
01/10/2009	CHH Sept 09 Consultancy fees	Consultancy fees	4,500 00
07/10/2009	Mazars LLP	Liquidator's Fees	3,210 50
07/10/2009	Mazars LLP	Vat Receivable	481 58
01/11/2009	CCH & ML Consultancy fees - Oct 09	Consultancy fees	4,500 00
01/11/2009	CCH & ML Consultancy fees - Oct 09	Consultancy fees	4,500 00
04/11/2009	Mary Lefteris	Consultancy Expenses	49 17
01/12/2009	ML Nov 2009 Consultancy fees	Consultancy fees	4,500 00
01/12/2009	CCH Nov 2009 Consultancy fees	Consultancy fees	4,500 00
01/12/2009	Barclays Bank plc	Bank Charges	25 00
08/12/2009	Distribution	Ordinary Shareholders	900,000 00
01/01/2010	ML Dec 09 Consultancy fees	Consultancy fees	4,500 00
01/01/2010	CCH Dec 09 Consultancy fees	Consultancy fees	4,500 00
05/01/2010	Mazars LLP	Liquidator's Fees	7,652 00
05/01/2010	Mazars LLP	Vat Receivable	1,147 80
01/02/2010	ML Jan 10 Consultancy Fees	Consultancy fees	4,500 00
01/02/2010	CCH Jan 10 Consultancy Fees	Consultancy fees	4,500 00
11/02/2010	MK & M Lefteris	Consultancy Expenses	49 20
Carried Forward			1,020,860 71

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	1,020,860 71
11/02/2010	MK & M Lefteris	Consultancy Expenses	48 23
11/02/2010	MK & M Lefteris	Consultancy Expenses	49 65
11/02/2010	Mary Lefteris	Consultancy Expenses	50 09
01/03/2010	ML Feb 2010 Consultancy Fees	Consultancy fees	4,500 00
01/03/2010	CCH Feb 2010 Consultancy Fees	Consultancy fees	4,500 00
Carried Forward			1,030,008 68

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations		£	1,042,874 01
Total disbursements			1,030,008 68
	Balance £		12,865 33
This balance is made up as follows			
1	Cash in hands of liquidator		0 00
2	Balance at bank		12,991 61
3	Amount in Insolvency Services Account		(28 51)
4	Amounts invested by liquidator	£	0 00
	Less The cost of investments realised		0 00
	Balance		0 00
5	Accrued Items		0 00
Total Balance as shown above			12,963 10

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|--------------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 1,182,041 00 |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 0 00 |
| Unsecured creditors | 20,129 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|-------|
| Paid up in cash | 99 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- None
- (4) Why the winding up cannot yet be concluded
- Final distribution to be made
- (5) The period within which the winding up is expected to be completed
- 2 months