

REGISTERED NUMBER 03812958 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

FOR

M K PAYNE LIMITED



C J Petty Limited  
Chartered Accountants  
175 High Street  
Brownhills  
Walsall  
WS8 6HG

**M K PAYNE LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 July 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**M K PAYNE LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 31 July 2012**

**DIRECTORS**

Mr M K Payne  
Mrs T M Payne

**SECRETARY**

Mr B K Johnson

**REGISTERED OFFICE:**

Gala House  
3 Raglan Road  
Edgbaston  
Birmingham  
West Midlands  
B5 7RA

**REGISTERED NUMBER:**

03812958 (England and Wales)

**ACCOUNTANTS**

C J Petty Limited  
Chartered Accountants  
175 High Street  
Brownhills  
Walsall  
WS8 6HG

**M K PAYNE LIMITED**

**ABBREVIATED BALANCE SHEET**  
31 July 2012

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	836	1 115
<b>CURRENT ASSETS</b>			
Debtors		-	1
Cash at bank		1,270	2,021
		<u>1,270</u>	<u>2 022</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>2,898</u>	<u>3,662</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,628)</u>	<u>(1,640)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(792)</u>	<u>(525)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		(892)	(625)
<b>SHAREHOLDERS' FUNDS</b>		<u>(792)</u>	<u>(525)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012

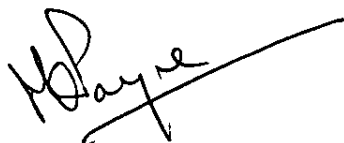
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 18 March 2013 and were signed on its behalf by



Mr M K Payne - Director

The notes form part of these abbreviated accounts

# M K PAYNE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 July 2012

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment - 25% on reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2011 and 31 July 2012	<u>5,810</u>
<b>DEPRECIATION</b>	
At 1 August 2011	4,695
Charge for year	<u>279</u>
At 31 July 2012	<u>4,974</u>
<b>NET BOOK VALUE</b>	
At 31 July 2012	<u>836</u>
At 31 July 2011	<u>1,115</u>

### 3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
100	Ordinary		<u>100</u>	<u>100</u>