

REGISTERED NUMBER: 03812958 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2011

FOR

M K PAYNE LIMITED



C J Petty Limited
Chartered Accountants
175 High Street
Brownhills
Walsall
WS8 6HG

M K PAYNE LIMITED

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for the Year Ended 31 July 2011

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M K PAYNE LIMITED
COMPANY INFORMATION
for the Year Ended 31 July 2011

DIRECTORS

Mr M K Payne
Mrs T M Payne

SECRETARY.

Mr B K Johnson

REGISTERED OFFICE:

Gala House
3 Raglan Road
Edgbaston
Birmingham
West Midlands
B5 7RA

REGISTERED NUMBER

03812958 (England and Wales)

ACCOUNTANTS

C J Petty Limited
Chartered Accountants
175 High Street
Brownhills
Walsall
WS8 6HG

M K PAYNE LIMITED

ABBREVIATED BALANCE SHEET
31 July 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	1,115	894
CURRENT ASSETS			
Debtors		1	-
Cash at bank		2,021	1,092
		<u>2,022</u>	<u>1,092</u>
CREDITORS			
Amounts falling due within one year		<u>3,662</u>	<u>1,056</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,640)</u>	<u>36</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(525)</u>	<u>930</u>
PROVISIONS FOR LIABILITIES		<u>-</u>	<u>104</u>
NET (LIABILITIES)/ASSETS		<u><u>(525)</u></u>	<u><u>826</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(625)</u>	<u>726</u>
SHAREHOLDERS' FUNDS		<u><u>(525)</u></u>	<u><u>826</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 9 February 2012 and were signed on its behalf by


Mr M K Payne - Director

The notes form part of these abbreviated accounts

M K PAYNE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 July 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010	5,365
Additions	445
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At 31 July 2011	5,810
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DEPRECIATION	
At 1 August 2010	4,471
Charge for year	224
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At 31 July 2011	4,695
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NET BOOK VALUE	
At 31 July 2011	1,115
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At 31 July 2010	894
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3 CALLED UP SHARE CAPITAL

Allotted Number	issued and fully paid Class	Nominal value	2011 £	2010 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>