

Company Registration No. 3812629 (England and Wales)

SFT INVESTMENTS LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2014

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SFT INVESTMENTS LTD

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SFT INVESTMENTS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2	45,735		44,845	
Investments	2	5,778,082		4,252,917	
		<u>5,823,817</u>		<u>4,297,762</u>	
Current assets					
Debtors		105,780		-	
Cash at bank and in hand		179,052		194,893	
		<u>284,832</u>		<u>194,893</u>	
Creditors: amounts falling due within one year		<u>(263,142)</u>		<u>(773,087)</u>	
Net current assets/(liabilities)		<u>21,690</u>		<u>(578,194)</u>	
Total assets less current liabilities		<u>5,845,507</u>		<u>3,719,568</u>	
Creditors: amounts falling due after more than one year		<u>(1,638,906)</u>		<u>(1,100,000)</u>	
		<u>4,206,601</u>		<u>2,619,568</u>	
Capital and reserves					
Called up share capital	3	1,000		1,000	
Profit and loss account		4,205,601		2,618,568	
Shareholders' funds		<u>4,206,601</u>		<u>2,619,568</u>	

SFT INVESTMENTS LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2014

For the financial year ended 31 October 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 18th September 2015



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Mr C J Thornton
Director

Company Registration No. 3812629

SFT INVESTMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

SFT INVESTMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2014

2 Fixed assets

	Tangible Investments assets		Total
	£	£	£
Cost			
At 1 November 2013	49,147	4,304,477	4,353,624
Additions	2,040	7,062,191	7,064,231
Disposals	-	(5,533,486)	(5,533,486)
At 31 October 2014	51,187	5,833,182	5,884,369
Depreciation			
At 1 November 2013	4,302	51,560	55,862
Charge for the year	1,150	3,540	4,690
At 31 October 2014	5,452	55,100	60,552
Net book value			
At 31 October 2014	45,735	5,778,082	5,823,817
At 31 October 2013	44,845	4,252,917	4,297,762

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
500 Ordinary shares of £1 each	500	1,000
5,000 Ordinary A Shares of 10p each	500	-
	1,000	1,000

On 30 March 2014 the company's ordinary share capital was subdivided into 500 £1 ordinary shares. The ordinary shares carry the right to vote but no right to dividends or capital other than the nominal value of the shares. The A ordinary shares carry no voting rights but rights to dividends and capital.