

Self Trade UK Nominees Limited

Annual report for the year ended

31 December 2010

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Self Trade UK Nominees Limited

Annual report for the year ended 31 December 2010

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Company information

Self Trade UK Nominees Limited is a company incorporated in the United Kingdom.

Directors

P Greetham
A Baumeister (Appointed 1st March 2011)
A Navarro (Resigned 28th February 2011)

Company Secretary

V Steadman

Registered office

Boatman's House
2 Selsdon Way
London
E14 9LA

Company number

3812561

Auditors

Ernst & Young LLP
1 More London Place
London
SE1 2AF

Self Trade UK Nominees Limited

Report of the directors for the year ended 31 December 2010

The directors present their report together with the audited financial statements for the year ended 31 December 2010

Principal activities

The company acts as a nominee company for Talos Securities Limited, which is its immediate parent company

Business review

During the year under review the company did not trade

Self Trade UK Nominees Limited manages its operations as part of a group of companies controlled by Boursorama SA, the company's intermediate parent, therefore the directors consider that further key performance indicators for the company are not necessary or appropriate for an understanding of the development, performance or position of the business. Key performance indicators for the group of companies controlled by Boursorama SA can be found in the financial statements of Boursorama SA.

Going forward, the company will continue to operate as a nominee company for Talos Securities Limited.

There have been no significant events since the balance sheet date.

Directors

The directors who held office during the year and as at the date of this report are given below:

P Greetham

A Baumeister (Appointed 1st March 2011)

A Navarro (Resigned 28th February 2011)

B Cunningham (Resigned 22nd July 2010)

Auditors

Each of the persons who are directors at the date of this report confirms that

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware and each of the directors has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

This confirmation is given and should be interpreted in accordance with the provisions of s234ZA of the Companies Act 2006

Ernst & Young LLP have expressed their willingness to continue in office as auditors and a resolution to reappoint them will be proposed at the forthcoming Annual General Meeting

Self Trade UK Nominees Limited

Report of the directors for the year ended 31 December 2010 (continued)

Statement of directors' responsibilities

The directors are responsible for preparing the Director's Report and the financial statements in accordance with applicable United Kingdom law and International Financial Reporting Standards (IFRSs) as adopted by the European Union

Company law requires the directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that financial year. In preparing these Financial Statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- present information, including policies, in a manner that provides relevant, reliable, comparable and understandable information,
- provide additional disclosures when compliance with specific requirements of IFRS is insufficient to enable users to understand the impact of particular transactions, other events, and conditions on the entity's financial position and financial performance, and
- state that the company has complied with IFRS, subject to any material departures disclosed and explained in the Financial Statements

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the Financial Statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

By order of the Board



V Steadman
Company Secretary

Date **30/09/2011**

Independent auditors' report to the members of Self Trade UK Nominees Limited

We have audited the financial statements of Self Trade UK Nominees Limited for the year ended 31 December 2010 which comprise the Statement of Financial Position and the related notes 1 to 6. The financial reporting framework that has been applied in their preparation is applicable law and International Financial Reporting Standards (IFRSs) as adopted by the European Union.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2010;
- have been properly prepared in accordance with IFRSs as adopted by the European Union, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Independent auditors' report to the members of Self Trade UK Nominees Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.

Ernst & Young LLP

*Andy Bates (Senior statutory auditor)
for and on behalf of Ernst & Young LLP, Statutory Auditor
London, United Kingdom*

Date 30th September 2011

Self Trade UK Nominees Limited

Statement of financial position as at 31 December 2010

	Note	2010 £	2009 £
Current assets			
Cash and cash equivalents		2	2
		<hr/>	<hr/>
Total net assets		2	2
		<hr/>	<hr/>
Equity			
Share capital	3	2	2
		<hr/>	<hr/>
Total equity		2	2
		<hr/>	<hr/>

The Company did not incur any income or expense during the current or prior year, therefore an income statement has not been prepared

There were no changes in equity during the current or prior year. Accordingly no statement of changes in equity has been prepared

There were no cash flows during the current or prior year. Accordingly no cash flow statement has been prepared

The financial statements were approved by the board of directors on 30th September 2011 and signed on its behalf by



P Greetham
Director

The accompanying notes are an integral part of this balance sheet

Self Trade UK Nominees Limited

Notes to the financial statements for the year ended 31 December 2010

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and have been prepared in accordance with International Financial Reporting Standards ('IFRS'), adopted for use in the European Union and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS and on a going concern basis

No standards or interpretations available for early adoption are expected to have a significant effect on the results or net assets of the company when adopted

The accounting policies are consistent with those of the previous financial year and have been applied consistently in the preparation of these financial statements

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits

2 Statement of Comprehensive Income

The company had no income or expense during the current or previous year and accordingly does not present an income statement. There are no other recognised gains or losses for either year.

The Company employed no staff during the year (2009: none). The Directors did not receive any remuneration for their qualifying services to the Company during the year (2009: £nil).

3 Share capital

	2010 Number	2010 £	2009 Number	2009 £
Authorised				
Ordinary shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Allotted and fully paid				
Ordinary shares of £1 each	2	2	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Directors' remuneration

The company did not pay any remuneration during the year or in the prior year.

5 Employees

The company had no employees during the year or in the prior year.

Self Trade UK Nominees Limited

Notes to the financial statements for the year ended 31 December 2010 (continued)

6 Parent undertaking and controlling party

The company's immediate parent undertaking is Talos Securities Limited

The company's intermediate parent undertaking is Boursorama SA, which is incorporated in France. It has included the company in its group financial statements, which is the smallest group into which the company's results are consolidated. Copies of the consolidated accounts are available from 18 Quai du Pont du Jour, 92100 Boulogne-Billancourt, France

The ultimate parent undertaking and controlling party is Société Générale which is incorporated in France. Copies of the Société Générale group financial statements, which is the largest group into which the company's results are consolidated, are available from 92972 Paris-La Défense, Cedex, France