

Self Trade UK Nominees Limited

Annual report for the year ended

31 December 2007

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Self Trade UK Nominees Limited

Annual report for the year ended 31 December 2007

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Company information

Directors

P Greetham
W Kett

Company Secretary

V Steadman

Registered office

Boatman's House
2 Selsdon Way
London
E14 9LA

Company number

3812561

Auditors

Deloitte & Touche LLP
London

Self Trade UK Nominees Limited

Report of the directors for the year ended 31 December 2007

The directors present their report together with the audited financial statements for the year ended 31 December 2007

Principal activities

The company acts as a nominee company for Talos Securities Limited, which is its immediate parent company

Business review

During the year under review the company did not trade

Self Trade UK Nominees Limited manages its operations as part of a group of companies controlled by Boursorama SA, the company's intermediate parent, therefore the directors consider that further key performance indicators for the company are not necessary or appropriate for an understanding of the development, performance or position of the business. Key performance indicators for the group of companies controlled by Boursorama SA can be found in the financial statements of Boursorama SA

Going forward, the company will continue to operate as a nominee company for Talos Securities Limited

There have been no significant events since the balance sheet date

Directors

The directors who held office during the year and as at the date of this report are given below

P Greetham
W Kett

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations


Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union. The financial statements are required by law to be properly prepared in accordance with IFRSs as adopted by the European Union and the Companies Act 1985.

International Accounting Standard 1 requires that financial statements present fairly for each financial year the company's financial position, financial performance and cash flows. This requires the faithful representation of the effects of transactions, other events and conditions in accordance with the definitions and recognition criteria for assets, liabilities, income and expenses set out in the International Accounting Standards Board's 'Framework for the preparation and presentation of financial statements'. In virtually all circumstances, a fair presentation will be achieved by compliance with all applicable IFRSs. However, directors are also required to

- properly select and apply accounting policies,
- present information, including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information,
- provide additional disclosures when compliance with the specific requirements in IFRSs are insufficient to enable users to understand the impact of particular transactions, other events and conditions on the entity's financial position and financial performance, and
- make an assessment of the company's ability to continue as a going concern.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



V Steadman
Company Secretary

Date 28th Oct 08

Self Trade UK Nominees Limited

Balance sheet at 31 December 2007

| | Note | 2007 £ | 2006 £ |
|---------------------------|------|-----------|-----------|
| Current assets | | | |
| Cash and cash equivalents | | 2 | 2 |
| | | <hr/> | <hr/> |
| Total net assets | | 2 | 2 |
| | | <hr/> | <hr/> |
| Equity | | | |
| Share capital | 3 | 2 | 2 |
| | | <hr/> | <hr/> |
| Total equity | | 2 | 2 |
| | | <hr/> | <hr/> |

The Company did not incur any income or expense during the year, therefore an income statement has not been prepared

There were no changes in equity during the year Accordingly no statement of changes in equity has been prepared

There were no cash flows during the year Accordingly no cash flow statement has been prepared

These annual accounts have not been audited because the company is entitled to the exemption provided by s249AA(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2)

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985 The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

The financial statements were approved by the board of directors on 28th Oct 2008 and signed on its behalf by



P Greetham
Director

The accompanying notes are an integral part of this balance sheet

1 Accounting policies

The financial statements have been prepared under the historical cost convention, in accordance with applicable International Financial Reporting Standards (IFRSs). The financial statements have also been prepared in accordance with IFRSs adopted by the European Union and therefore the financial statements comply with Article 4 of the EU IAS Regulation.

The following principal accounting policies have been applied consistently in the preparation of these financial statements.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits.

2 Income statement

The company had no income or expense during the current or previous year and accordingly does not present an income statement. All expenses, including audit fees of £nil (2006: £nil) are borne by Talos Securities Limited, its parent company. There are no other recognised gains or losses for the year.

The Company employed no staff during the year (2006: none). The Directors did not receive any remuneration for their qualifying services to the Company during the year (2006: £nil).

3 Share capital

| | 2007 Number | 2007 £ | 2006 Number | 2006 £ |
|--------------------------------|-------------------|-------------------|-------------------|-------------------|
| Authorised | | | | |
| Ordinary shares of £1 each | 100 | 100 | 100 | 100 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Allotted and fully paid | | | | |
| Ordinary shares of £1 each | 2 | 2 | 2 | 2 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

4 Parent undertaking and controlling party

The company's immediate parent undertaking is Talos Securities Limited.

The company's intermediate parent undertaking is Boursorama S.A., which is incorporated in France. It has included the company in its group financial statements, which is the smallest group into which the company's results are consolidated. Copies of the consolidated accounts are available from 18 Quai du Pont du Jour, 92100 Boulogne-Billancourt, France.

The ultimate parent undertaking and controlling party is Société Générale which is incorporated in France. Copies of the Société Générale group financial statements, which is the largest group into which the company's results are consolidated, are available from 92972 Paris-La Défense, Cedex, France.

5 Related party disclosures

There were no transactions in 2007 or 2006 with related parties, and no amounts are owed by, or owed to, related parties.