

Company Registration No. 03812207 (England and Wales)

SOFT GRAVITY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JULY 2001



SOFT GRAVITY LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the abbreviated accounts	2

SOFT GRAVITY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		3,775		3,048
Current assets					
Stocks		2,500		1,333	
Debtors		23,419		52,124	
Cash at bank and in hand		7,339		2,942	
		<u>33,258</u>		<u>56,399</u>	
Creditors: amounts falling due within one year		<u>(8,656)</u>		<u>(32,844)</u>	
Net current assets			<u>24,602</u>		<u>23,555</u>
Total assets less current liabilities			<u>28,377</u>		<u>26,603</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			28,277		26,503
Shareholders' funds			<u>28,377</u>		<u>26,603</u>

In preparing these abbreviated accounts:

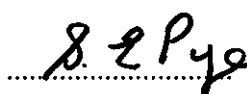
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 25th March 2003



Director



Director

SOFT GRAVITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% on a reducing balance basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2000	4,064
Additions	1,986
	<hr/>
At 31 July 2001	6,050
	<hr/>
Depreciation	
At 1 August 2000	1,016
Charge for the year	1,259
	<hr/>
At 31 July 2001	2,275
	<hr/>
Net book value	
At 31 July 2001	3,775
	<hr/> <hr/>
At 31 July 2000	3,048
	<hr/> <hr/>

3 Share capital

	2001 £	2000 £
Authorised		
10,000 Ordinary of £ 1 each	10,000	10,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 Ordinary of £ 1 each	100	100
	<hr/>	<hr/>