

Company Registration No. 03812207 (England and Wales)

SOFT GRAVITY LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
31 JULY 2000



SOFT GRAVITY LIMITED

CONTENTS

	Page
Balance sheet	1 - 2
Notes to the abbreviated accounts	3

SOFT GRAVITY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2000

	Notes	2000 £	£
Fixed assets			
Tangible assets	2		3,048
Current assets			
Stocks		1,333	
Debtors		52,124	
Cash at bank and in hand		2,942	
		<u>56,399</u>	
Creditors: amounts falling due within one year		<u>(32,844)</u>	
Net current assets			<u>23,555</u>
Total assets less current liabilities			<u><u>26,603</u></u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>26,503</u>
Shareholders' funds			<u><u>26,603</u></u>

SOFT GRAVITY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JULY 2000

In preparing these abbreviated accounts:

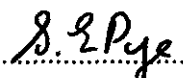
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on15/05/2001.....

.....

Director

.....

Director

SOFT GRAVITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JULY 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% on a reducing balance basis

2 Fixed assets

**Tangible
assets
£**

Cost

At 22 July 1999

-

Additions

4,064

At 31 July 2000

4,064

Depreciation

At 22 July 1999

-

Charge for the period

1,016

At 31 July 2000

1,016

Net book value

At 31 July 2000

3,048

3 Share capital

**2000
£**

Authorised

10,000 Ordinary of £ 1 each

10,000

Allotted, called up and fully paid

100 Ordinary of £ 1 each

100

During the year 100 ordinary shares of £1.00 each were allotted and fully paid at par for cash consideration.