



DEARNE VALLEY WINDOW SYSTEMS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DEARNE VALLEY WINDOW SYSTEMS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2004

DIRECTOR: J M Bowskill

SECRETARY: Mrs J A Bowskill

REGISTERED OFFICE: Daisy Walk
Netherthorpe
SHEFFIELD
S3 7PJ

REGISTERED NUMBER: 3811020 (England and Wales)

ACCOUNTANTS: Anthony Donnelly & Company
Chartered Certified Accountants
Daisy Walk
Netherthorpe
SHEFFIELD
S3 7PJ

DEARNE VALLEY WINDOW SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		16,512		21,326
CURRENT ASSETS:					
Stocks		9,785		8,060	
Debtors		39,312		22,100	
Cash at bank and in hand		58,069		12,612	
		107,166		42,772	
CREDITORS: Amounts falling due within one year		122,547		76,187	
NET CURRENT LIABILITIES:			(15,381)		(33,415)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£1,131		£(12,089)
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			1,129		(12,091)
SHAREHOLDERS' FUNDS:			£1,131		£(12,089)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2004.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



J.M. Bowskill - Director

Approved by the Board on 26 October 2005

The notes form part of these abbreviated accounts

DEARNE VALLEY WINDOW SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 AUGUST 2004**

1. ACCOUNTING POLICIES

Going concern

The financial statements have been prepared on a going concern basis which assumes that the company has sufficient working capital to enable the company to continue to trade. If the company were unable to continue to trade, adjustments would have to be made to adjust the value of the assets to their realisable amount, to provide for any further liabilities that might arise or to reclassify fixed assets and long term liabilities as current assets or liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on cost and 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase

Assets obtained under hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

DEARNE VALLEY WINDOW SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2004

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 2003	39,887
Additions	559
	<hr/>
At 31 August 2004	40,446
	<hr/>
DEPRECIATION:	
At 1 September 2003	18,561
Charge for year	5,373
	<hr/>
At 31 August 2004	23,934
	<hr/>
NET BOOK VALUE:	
At 31 August 2004	16,512
	<hr/>
At 31 August 2003	21,326
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2004	2003
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2004	2003
		value:	£	£
2	Ordinary	£1	2	2
			<hr/>	<hr/>