

REGISTERED NUMBER: 3811020 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2002

FOR

DEARNE VALLEY WINDOW SYSTEMS LIMITED



**DEARNE VALLEY WINDOW SYSTEMS LIMITED**

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2002**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>4</b>

**DEARNE VALLEY WINDOW SYSTEMS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2002**

**DIRECTOR:** J M Bowskill

**SECRETARY:** Mrs J A Bowskill

**REGISTERED OFFICE:** Daisy Walk  
Netherthorpe  
Sheffield  
S3 7PJ

**REGISTERED NUMBER:** 3811020 (England and Wales)

**ACCOUNTANTS:** Anthony Donnelly & Company  
Chartered Certified Accountants  
Daisy Walk  
Netherthorpe  
SHEFFIELD  
S3 7PJ

**DEARNE VALLEY WINDOW SYSTEMS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2002**

		2002		2001	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		14,537		13,033
<b>CURRENT ASSETS:</b>					
Stocks		10,145		15,945	
Debtors		21,149		27,798	
Cash at bank and in hand		5,205		25,390	
		36,499		69,133	
<b>CREDITORS: Amounts falling due within one year</b>		50,214		76,901	
<b>NET CURRENT LIABILITIES:</b>			(13,715)		(7,768)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			822		5,265
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			410		310
			£412		£4,955
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			410		4,953
<b>SHAREHOLDERS' FUNDS:</b>			£412		£4,955

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**DEARNE VALLEY WINDOW SYSTEMS LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 AUGUST 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'J M Bowskill', written over a horizontal line.

J M Bowskill - Director

Approved by the Board on 15 August 2003

**DEARNE VALLEY WINDOW SYSTEMS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2002**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on cost and 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase**

Assets obtained under hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 September 2001	20,883
Additions	5,684
	<hr/>
At 31 August 2002	26,567
	<hr/>
<b>DEPRECIATION:</b>	
At 1 September 2001	7,849
Charge for year	4,181
	<hr/>
At 31 August 2002	12,030
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<b>NET BOOK VALUE:</b>	
At 31 August 2002	14,537
	<hr/>
At 31 August 2001	13,033
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**DEARNE VALLEY WINDOW SYSTEMS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2002**

**3. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
2	Ordinary	£1	<u>2</u>	<u>2</u>