

REGISTERED NUMBER: 3811020 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2007**

**FOR**

**DEARNE VALLEY WINDOW SYSTEMS LIMITED**

MONDAY



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**DEARNE VALLEY WINDOW SYSTEMS LIMITED**

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**FOR THE YEAR ENDED 31 AUGUST 2007**

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**DEARNE VALLEY WINDOW SYSTEMS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2007**

**DIRECTOR:**

J M Bowskill

**SECRETARY:**

Mrs J A Bowskill

**REGISTERED OFFICE:**

Unit 1 Swinton Meadows Business Park  
Meadow Way  
Swinton  
Mexborough  
South Yorkshire  
S64 8BE

**REGISTERED NUMBER:**

3811020 (England and Wales)

**ACCOUNTANTS:**

Bowskills Tax & Business Advisers  
1 Swinton Meadows Business Park  
Meadow Way  
Swinton  
Mexborough  
South Yorkshire  
S64 8BE

**DEARNE VALLEY WINDOW SYSTEMS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	7,383	9 776
<b>CURRENT ASSETS</b>			
Stocks		12,500	18,366
Debtors		56,626	42,068
Cash at bank and in hand		9,832	26 743
		<u>78,958</u>	<u>87 177</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>77,127</u>	<u>94,122</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>1,831</u>	<u>(6,945)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>9,214</u>	<u>2 831</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>9,212</u>	<u>2,829</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>9,214</u>	<u>2,831</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 27 June 2008 and were signed by

  
J M Bowskill - Director

The notes form part of these abbreviated accounts

## **DEARNE VALLEY WINDOW SYSTEMS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 31 AUGUST 2007**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 20% on cost and 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase**

Assets obtained under hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of those obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

##### **Going concern**

The financial statements have been prepared on a going concern basis which assumes that the company has sufficient working capital to enable the company to continue to trade. If the company were unable to continue to trade, adjustments would have to be made to adjust the value of the assets to their realisable amount, to provide for any further liabilities that might arise or to reclassify fixed assets and long term liabilities as current assets or liabilities.

**DEARNE VALLEY WINDOW SYSTEMS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2007**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2006	
and 31 August 2007	<u>41,936</u>
<b>DEPRECIATION</b>	
At 1 September 2006	32,160
Charge for year	<u>2,393</u>
At 31 August 2007	<u>34,553</u>
<b>NET BOOK VALUE</b>	
At 31 August 2007	<u>7,383</u>
At 31 August 2006	<u>9,776</u>

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	2007 £	2006 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
2	Ordinary		<u>2</u>	<u>2</u>