

REGISTERED NUMBER 3811020 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2006

FOR

DEARNE VALLEY WINDOW SYSTEMS LIMITED

WEDNESDAY



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04/07/2007

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COMPANIES HOUSE

DEARNE VALLEY WINDOW SYSTEMS LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2006

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DEARNE VALLEY WINDOW SYSTEMS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2006

DIRECTOR: J M Bowskill

SECRETARY: Mrs J A Bowskill

REGISTERED OFFICE: Daisy Walk
Netherthorpe
SHEFFIELD
S3 7PJ

REGISTERED NUMBER: 3811020 (England and Wales)

ACCOUNTANTS Anthony Donnelly & Company
Chartered Certified Accountants
Daisy Walk
Netherthorpe
SHEFFIELD
S3 7PJ

DEARNE VALLEY WINDOW SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2006

	Notes	2006 £	£	2005 £	£
FIXED ASSETS					
Tangible assets	2		9,776		13,264
CURRENT ASSETS					
Stocks		18,366		12,626	
Debtors		42,068		41,198	
Cash at bank and in hand		26,743		15,840	
		<u>87,177</u>		<u>69,664</u>	
CREDITORS					
Amounts falling due within one year		<u>94,122</u>		<u>77,759</u>	
NET CURRENT LIABILITIES			<u>(6,945)</u>		<u>(8,095)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,831</u>		<u>5,169</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>2,829</u>		<u>5,167</u>
SHAREHOLDERS' FUNDS			<u>2,831</u>		<u>5,169</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2006

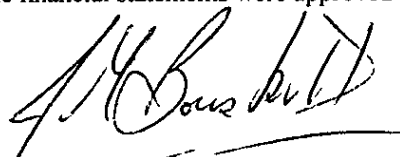
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 22 June 2007 and were signed by



J M Bowskill - Director

The notes form part of these abbreviated accounts

DEARNE VALLEY WINDOW SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 AUGUST 2006**

1 ACCOUNTING POLICIES

Going concern

The financial statements have been prepared on a going concern basis which assumes that the company has sufficient working capital to enable the company to continue to trade. If the company were unable to continue to trade, adjustments would have to be made to adjust the value of the assets to their realisable amount, to provide for any further liabilities that might arise or to reclassify fixed assets and long term liabilities as current assets or liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on cost and 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase

Assets obtained under hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

DEARNE VALLEY WINDOW SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2006

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2005	41,472
Additions	464
	<hr/>
At 31 August 2006	41,936
	<hr/>
DEPRECIATION	
At 1 September 2005	28,208
Charge for year	3,952
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At 31 August 2006	32,160
	<hr/>
NET BOOK VALUE	
At 31 August 2006	9,776
	<hr/>
At 31 August 2005	13,264
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3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2006 £	2005 £
1,000	Ordinary		1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid				
Number	Class	Nominal value £1	2006 £	2005 £
2	Ordinary		2	2
			<hr/>	<hr/>