

COMPANY REGISTRATION NUMBER 03810660

**NAPIER OBAN WOLFE LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 JULY 2011**

TUESDAY



A11 \*A153908B\* 20/03/2012 #342  
COMPANIES HOUSE

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**NAPIER OBAN WOLFE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2011**

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# NAPIER OBAN WOLFE LIMITED

## ABBREVIATED BALANCE SHEET

31 JULY 2011

	Note	2011		2010	
		£	£	£	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			-		-
<b>CURRENT ASSETS</b>					
Debtors		187,068		135,251	
Cash at bank and in hand		12,428		77,082	
		<u>199,496</u>		<u>212,333</u>	
<b>CREDITORS. Amounts falling due within one year</b>		<u>7,840</u>		<u>40,961</u>	
<b>NET CURRENT ASSETS</b>			<u>191,656</u>		<u>171,372</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>191,656</u>		<u>171,372</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	4		100		100
Profit and loss account			<u>191,556</u>		<u>171,272</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>191,656</u>		<u>171,372</u>

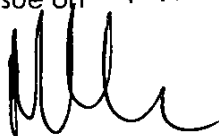
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 27 Feb 2012



M EDWARDS ESQ

Company Registration Number 03810660

The notes on pages 2 to 3 form part of these abbreviated accounts

**NAPIER OBAN WOLFE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2011**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings                      -     15% straight line

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**NAPIER OBAN WOLFE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2011**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 August 2010 and 31 July 2011	<u><b>8,904</b></u>
<b>DEPRECIATION</b>	
At 1 August 2010	<u><b>8,904</b></u>
At 31 July 2011	<u><b>8,904</b></u>
<b>NET BOOK VALUE</b>	
At 31 July 2011	<u><b>-</b></u>
At 31 July 2010	<u><b>-</b></u>

**3 RELATED PARTY TRANSACTIONS**

The company was under the control of Now Express Limited who owned 100% of the issued share capital

The company has entered into transactions in the normal course of business with members of the HAE Group. These transactions, have been executed at arms length

**4. SHARE CAPITAL**

**Authorised share capital:**

	<b>2011 £</b>	<b>2010 £</b>
10,000 Ordinary shares of £1 each	<u><b>10,000</b></u>	<u><b>10,000</b></u>

**Allotted, called up and fully paid:**

	<b>2011 No</b>	<b>£</b>	<b>2010 No</b>	<b>£</b>
100 Ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>	<u><b>100</b></u>	<u><b>100</b></u>

**5. ULTIMATE PARENT COMPANY**

The shareholdings in the parent company are such that there is no ultimate shareholding with overall control