

COMPANY REGISTRATION NUMBER 3810660

NAPIER OBAN WOLFE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 JULY 2008

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NAPIER OBAN WOLFE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2008

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NAPIER OBAN WOLFE LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2008

	Note	2008	2007
		£	£
FIXED ASSETS	2		
Tangible assets		-	-
CURRENT ASSETS			
Debtors		225,468	200,018
Cash at bank and in hand		18,410	91,128
		<u>243,878</u>	<u>291,146</u>
CREDITORS: Amounts falling due within one year		<u>57,376</u>	<u>147,105</u>
NET CURRENT ASSETS		<u>186,502</u>	<u>144,041</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>186,502</u>	<u>144,041</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		186,402	143,941
SHAREHOLDERS' FUNDS		<u>186,502</u>	<u>144,041</u>

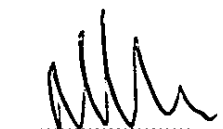
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 30/01/2009.


M EDWARDS ESQ

The notes on pages 2 to 3 form part of these abbreviated accounts.

NAPIER OBAN WOLFE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% straight line

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2007 and 31 July 2008	<u>8,904</u>
DEPRECIATION	
At 1 August 2007	<u>8,904</u>
At 31 July 2008	<u>8,904</u>

NAPIER OBAN WOLFE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2008

2. FIXED ASSETS *(continued)*

NET BOOK VALUE

At 31 July 2008

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At 31 July 2007

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3. RELATED PARTY TRANSACTIONS

The company was under the control of Now Express Limited who owned 100% of the issued share capital.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

4. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY

The shareholdings in the parent company are such that there is no ultimate shareholding with overall control.

NAPIER OBAN WOLFE LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF NAPIER OBAN
WOLFE LIMITED**

YEAR ENDED 31 JULY 2008

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 July 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



KEENS SHAY KEENS MK
Chartered Accountants

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MK9 2HR

14/04/2009