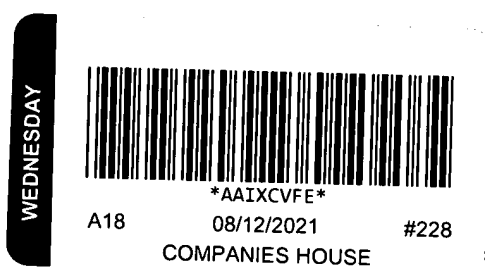


**INSIDE JOB PRODUCTIONS C.I.C.**  
**(FORMERLY INSIDE JOB PRODUCTIONS LTD)**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**



**Company Registration No: 03810633 (England and Wales)**

**INSIDE JOB PRODUCTIONS C.L.C. (FORMERLY INSIDE JOB PRODUCTIONS LTD)**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**YEAR ENDED 31 MARCH 2021**

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**Directors** James Greenshields (Chair)  
Claire Elizabeth Tait Jenkins  
Lars Mikael Nilsson  
Tallulah Self (appointed 1 June 2020)  
Ann Elizabeth Summerhayes (Managing Director)  
Neil Yeomans

**Company Number** 03810633

**Registered Office** 18-22 Ashwin Street  
London E8 3DL

**Bankers** NatWest  
66-68 St. John's Road  
London  
SW11 1PB

**Solicitors** Bates Wells Brathwaite  
10 Queen Street Place  
London EC4R 1BE  
  
Matney Boyer  
The Generator  
Kings Wharf  
Exeter EX2 4AN

**Accountants** Gibson Appleby Chartered Accountants  
1-3 Ship Street  
Shoreham-by-Sea BN43 5DH

## **INSIDE JOB PRODUCTIONS C.I.C. (FORMERLY INSIDE JOB PRODUCTIONS LTD)**

### **DIRECTORS' REPORT**

**YEAR ENDED 31 MARCH 2021**

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The Directors present their report and accounts for the year ended 31 March 2021.

#### **Directors**

The Directors who served during the year were:

James Greenshields (Chair)  
Claire Elizabeth Tait Jenkins  
Lars Mikael Nilsson  
Tallulah Self  
Ann Elizabeth Summerhayes  
Neil Yeomans

#### **Results and Financial Review**

The profit for the year after taxation is shown in the Statement of Financial Activities, which is set out on page 7.

#### **Purposes and Activities**

Inside Job Productions (IJP) is an award-winning film and digital production company, operating as a social enterprise. We make film and digital content for clients across the third, public and corporate sectors.

Our clients range from some of the world's largest corporations to some of the UK's smallest charities. Our work spans all genres of film including documentary, drama, animation, promotional, educational and films shot at conferences and exhibitions. We also provide other digital services including photography, creative design and podcasts.

As a social enterprise we use the profits we make from our core business to develop and run training programmes and offer paid employment to people experiencing mental health problems.

We are also continuously developing new social impact projects aimed at improving the mental health and wellbeing of individuals from some of the most marginalised communities in the UK. The development of the ideas for these projects is largely funded through the company's profits. The projects themselves are funded through grants from government or from grant-making trusts and foundations.

#### **Achievements and Performance**

##### ***Core Business***

The COVID-19 pandemic had a significant impact on IJP's core business during 2020/2021. Lockdown restrictions meant that we were unable to operate as usual and a number of film commissions were cancelled due to the lockdown regulations imposed by government. We adapted the business to offer content which was recorded online (mainly over Zoom) and developed our animation offer which led to exciting new commissioned projects from both new and existing clients.

IJP's most significant client continues to be Janssen-Cilag (Janssen), the pharmaceutical division of global corporate Johnson & Johnson (J&J). Their continued commitment to IJP and confidence in our work means that we are a preferred supplier and their 'go to' organisation for film content.

As in previous years, we produced all of the film content for the 2021 Janssen conference which was held in January of this year. Despite all of the content being shot and produced remotely, the films were met with great enthusiasm. Managing Director, Ann Summerhayes, was a guest speaker in a session to discuss Diversity and Inclusion, further reinforcing the strong relationship between IJP and Janssen.

We continued to work in collaboration with a number of large healthcare communication agencies, including Wave and Attigo, to deliver content for Janssen.

## **INSIDE JOB PRODUCTIONS C.I.C. (FORMERLY INSIDE JOB PRODUCTIONS LTD)**

### **DIRECTORS' REPORT (continued)**

**YEAR ENDED 31 MARCH 2021**

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#### **Achievements and Performance (continued)**

##### ***Core Business (continued)***

This year also saw IJP start a new relationship with Nestlé and, once lockdown restrictions were less restrictive, we produced two beautiful films for them. Both of the films were very well received and have led to a number of conversations about how to grow the relationship.

We also worked with a number of new clients including the charity SENSE, the Lord Mayors Appeal, Children First Academy Trust and Enfield Carers. Other returning clients included Social Enterprise UK (SE UK), Thrive LDN and Tonic Housing.

The focus for the Managing Director during 2020/2021 was to ensure the survival of IJP through one of the most challenging years IJP has faced since its establishment in 2006. Despite a decrease in forecast turnover, we still succeeded in generating a profit which we believe is compelling evidence of IJP's creativity, adaptability, professionalism and resilience.

##### ***Social Impact***

The work of The Mental Health Media Production Unit (MHMPU) began in October 2020, with the start date deferred by six months due to the pandemic. MHMPU is our largest social impact project to date and is funded through the Innovation Grants Programme of HM Prison and Probation Service (HMPPS). The two-year funded project will establish the first specialist unit in the UK which is focused specifically on the co-production of mental health and wellbeing materials for the benefit of people in custody. Due to the pandemic, the initial focus of the project has changed from working with people in custody to working with prison leavers in the development of film content. For most of the period under review prisons have remained in lockdown with limited access.

We were also awarded a second smaller grant through a COVID 19 emergency grants programme run by HMPPS and overseen by CLINKS. The project offers prisoners of colour the opportunity to talk on camera about their experiences of living through the pandemic in prison. The film content will then be edited as a resource for service providers and prison staff to help inform improved delivery and professional practice.

Finally, in order to mark the 15th anniversary of IJP, we published an e-brochure which documents all of the social impact projects delivered by the company since 2006 (<https://www.flipsnack.com/InsideJobProductions/15-years-of-social-impact-inside-job-productions/full-view.html>).

#### **Structure, Governance and Management**

The shares in Inside Job Productions C.I.C. are owned by a company limited by guarantee, Media for Development (Holdings) Ltd. This structure means that any profits generated by Inside Job Productions cannot be distributed beyond Media for Development (Holdings) Ltd, which in turn cannot distribute its profits to its members.

This coming year will also see changes to our legal and governance structure. In consultation with the executive team, the Board of Directors has agreed to the registration of IJP as a Community Interest Company (C.I.C.). With its asset lock and clear commitment to social goals, we believe that our new C.I.C. status will serve our vision well as a company committed to the growth of its core business alongside an increasingly ambitious social impact programme.

##### ***Staffing***

There are currently six paid members of staff working at IJP (on both full and part time contracts). Production Coordinator, Natalie Hall, resigned from her role in July 2020 and was replaced by Linn Boudin in November 2020. The role was broadened to Projects & Social Media Coordinator. IJP Chair, James Greenshields, continues to support the organisation on a freelance basis to develop social impact projects. He has also been employed on a part-time basis during some of the period under review as the Project Director for the Mental Health Media Production Unit (MHMPU).

Owain Astles joined the company in October 2020 as Project Manager/Producer for the MHMPU and was joined by Production Assistant, Kismet Meyon, in January 2021. Kismet's salary is 100% funded by IJP as part of our social impact offering. The company continues to recruit freelance filmmakers on a by-commission basis.

## **INSIDE JOB PRODUCTIONS C.L.C. (FORMERLY INSIDE JOB PRODUCTIONS LTD)**

### **DIRECTORS' REPORT (continued)**

**YEAR ENDED 31 MARCH 2021**

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#### **Future Developments**

Although there is uncertainty and insecurity about the socio-economic landscape as we come out of the pandemic, IJP remains confident in its ability to continue to work with new and existing clients and to deliver its core work of beautiful films and digital content. We believe that our business model, operating with a small core team and a wide network of freelance Producer Directors, together with continuous creative innovation as demonstrated during the period under review, will enable new growth in the year ahead.

We will also continue to invest in developing our social impact programme alongside the anticipated new growth in our core commercial work. Our Chair, James Greenshields, will work in partnership with third sector and public sector organisations to develop new film and digital projects which deliver meaningful social change for those people living with mental health problems. It is anticipated that we will generate new social impact work within the criminal justice sector, most particularly where it intersects with mental health and wellbeing, as well as identifying ways in which we can support young people whose lives have been severely disrupted by the impact of the COVID 19 pandemic.

#### **Reserves Policy**

IJP requires a level of free reserves to safeguard the organisation, protect options for future development and to achieve the following:

- the option to develop new services and/or to expand current ones;
- to ensure that delays in the receipt of expected income do not interrupt services or cause serious financial difficulty for the organisation; and
- the ability to survive unexpected setbacks and problems arising from internal or external causes.

The Board will review the level of reserves on an annual basis.

#### **Statement of Directors' Responsibilities**

Company law requires the Directors to prepare accounts for each financial year and the annual report in accordance with applicable law and regulations.

In preparing those accounts the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

They consider that the company is exempt from the statutory requirement for an audit for the year and is not required to obtain an audit exemption report.

This report has been prepared having taken advantage of the small companies exemption in Companies Act 2006.

On behalf of the Board

  
**James Greenshields**

Chair

Dated:

02/12/21

**INDEPENDENT CHARTERED ACCOUNTANTS' REVIEW REPORT TO THE DIRECTORS OF INSIDE JOB PRODUCTIONS C.I.C. (FORMERLY INSIDE JOB PRODUCTIONS LTD) FOR THE YEAR ENDED 31 MARCH 2021**

We have reviewed the financial statements of Inside Job Productions C.I.C. for the year ended 31 March 2021, which comprise the Statement of Financial Activities (including Income and Expenditure Account), the Balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Company's directors, as a body, in accordance with the terms of our engagement letter dated 16th August 2017. Our review has been undertaken so that we might state to the Company's directors those matters that we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors, as a body, for our work, for this report or the conclusions we have formed.

**Directors' Responsibility for the Financial Statements**

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

**Accountants' Responsibility**

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), 'Engagements to review historical financial statements' and ICAEW Technical Release TECH 09/13AAF 'Assurance review engagements on historical financial statements'. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

**SCOPE OF THE ASSURANCE REVIEW**

A review of the financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the Company's affairs as at 31 March 2021, and of its surplus for the year then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice; and
- in accordance with the requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

Gibson Appleby

Gibson Appleby  
Chartered Accountants

Dated: 6/12/21

**INSIDE JOB PRODUCTIONS C.I.C. (FORMERLY INSIDE JOB PRODUCTIONS LTD)****STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)****YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	2020 (Restated) £
<b>Income</b>					
Trading income		274,083	-	274,083	349,702
Grant income		-	41,369	41,369	-
Investment income	2	38	-	38	208
<b>Total income</b>		<u>274,121</u>	<u>41,369</u>	<u>315,490</u>	<u>349,910</u>
<b>Expenditure</b>					
Film and Media production		(256,807)	-	(256,807)	(266,588)
Production training schemes for young people		-	-	-	(40,241)
Film training schemes and production of mental health content		(2,133)	(41,369)	(43,502)	(16,364)
<b>Total expenditure</b>	3	<u>(258,940)</u>	<u>(41,369)</u>	<u>(300,309)</u>	<u>(323,193)</u>
<b>Net income for the year/Net movement in funds before tax</b>		15,181	-	15,181	26,717
Tax charge on trading income		(2,732)	-	(2,732)	(6,138)
<b>Net movement in funds</b>		<u>12,449</u>	<u>-</u>	<u>12,449</u>	<u>20,579</u>
Fund balances at 1 April 2020		113,465	-	113,465	92,886
<b>Fund balances at 31 March 2021</b>		<u>£125,914</u>	<u>£Nil</u>	<u>£125,914</u>	<u>£113,465</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 10 to 17 form part of these accounts

**INSIDE JOB PRODUCTIONS C.I.C. (FORMERLY INSIDE JOB PRODUCTIONS LTD)****BALANCE SHEET****AS AT 31 MARCH 2021****COMPANY REGISTRATION NO: 03810633**

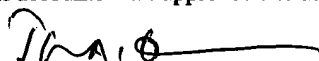
	Notes	£	2021	£	2020	£
<b>Fixed assets</b>						
Tangible assets	9			799		-
<b>Current assets</b>						
<b>DEBITORS</b>	10	82,718			82,847	
Cash at bank and in hand		93,293			125,537	
				176,271		188,386
<b>Creditors - amounts falling due within one year</b>	11	(51,156)			(74,921)	
<b>Net current assets</b>				125,115		113,465
<b>Net assets</b>				£125,914		£113,465
<b>Income funds</b>						
Share capital				2		2
Restricted Funds				-		-
Unrestricted Funds				125,912		113,463
				£125,914		£113,465

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with the requirements of the Act with respect to accounting records; and
- preparing accounts which give true and fair view of the state of affairs of the company at 31 March 2021 and of its profit for the year then ended in accordance with section 393, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts were approved and authorised for issue by the Board of Directors on the 22 November 2021.



**James Greenshields**

Chair

Dated: 02/12/21

The notes on pages 10 to 17 form part of these accounts



**INSIDE JOB PRODUCTIONS C.L.C. (FORMERLY INSIDE JOB PRODUCTIONS LTD)****CASH FLOW STATEMENT****FOR YEAR ENDING 31 MARCH 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Cash (used in)/generated by operating activities</b>	<b>£(32,282)</b>	<b>£54,250</b>
<b>Cash flows from investing activities</b>		
Interest income	38	208
	<b>£38</b>	<b>£208</b>
<b>Change in cash and cash equivalent</b>	<b>(32,244)</b>	<b>54,458</b>
Cash and cash equivalents at beginning of year	125,537	71,079
<b>Cash and cash equivalents at end of year</b>	<b>£93,293</b>	<b>£125,537</b>
 <b>Reconciliation of net income to net cash flow from operating activities</b>		
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Net income</b>	<b>12,449</b>	<b>20,579</b>
Adjustments for:		
(Increase) in current asset investments	(799)	-
Depreciation charge	-	5,432
Investment income	(38)	(208)
(Increase)/Decrease in debtors	(20,129)	31,910
(Decrease) in creditors	(23,765)	(3,463)
<b>Net cash (used in)/generated by operating activities</b>	<b>£(32,282)</b>	<b>£54,250</b>

## **INSIDE JOB PRODUCTIONS C.I.C. (FORMERLY INSIDE JOB PRODUCTIONS LTD)**

### **NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 MARCH 2021**

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#### **1. ACCOUNTING POLICIES**

##### **Company information**

Inside Job Productions C.I.C. is a private limited company domiciled and incorporated in England and Wales.

The company's registered address was changed from 22 Lavender House, Ratcliffe Cross Street, London E1 0HS to 18-22 Aswin Street, London E8 3DL on 26 October 2021.

##### **Basis of accounting**

The accounts are prepared under the historical cost convention and in sterling, which is the functional currency of the company. Monetary amounts in these accounts are rounded to the nearest pound.

The principal accounting policies adopted are set out below.

The accounts have been prepared in accordance with the Financial Reporting Standard 102 (effective January 2015) (FRS102).

Despite the company not being a registered charity, these accounts have been prepared in the format of the Charities Statement of Recommended Practice 2015 Financial Reporting Standard 102 (FRS102), as this is considered the most appropriate format given the social enterprise nature of the organisation.

The accounts have been prepared in accordance with applicable accounting standards and the Companies Act 2006.

##### **Income**

Income has been recognised net of VAT (where applicable) on the basis of entitlement, certainty and measurement.

Investment income is recognised on a receivable basis.

##### **Grant income policy**

Grant income represents payments received or accrued in accordance to grants agreements.

Restriction of grant income is specified by the funder.

##### **Restricted Funds policy**

Restricted Funds were given for specific purposes which are narrower than the general objectives of the Company.

Further details of Restricted Funds are disclosed in note 13.

##### **Expenditure**

Expenditure is recognised on an accruals basis, inclusive of value added tax, where not recoverable.

Expenditure relating to Film and Media production are those elements of expenditure directly incurred in performing these activities.

**INSIDE JOB PRODUCTIONS C.I.C. (FORMERLY INSIDE JOB PRODUCTIONS LTD)**

**NOTES TO THE ACCOUNTS (continued)**

**YEAR ENDED 31 MARCH 2021**

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**1. ACCOUNTING POLICIES (CONTINUED)**

**Depreciation of tangible assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets in use, at rates and bases calculated to write off the cost or valuation of each asset over its expected useful life, as follows:

Fixture, fittings, production and office equipment @ 50% - straight-line method.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the Income and Expenditure Account.

**Impairment of fixed assets**

At each reporting end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

**Leasing and hire purchase commitments**

Rental payable under operating leases are charged against income on a straight-line basis over the period of the lease.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Creditors**

Short term creditors are measured at the transaction price.

**Taxation**

The tax expense represents the sum of the tax currently payable.

**Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the Income and Expenditure Account because it excludes items of income or expense which are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates which have been enacted or substantively enacted by the reporting end date.

**INSIDE JOB PRODUCTIONS C.L.C. (FORMERLY INSIDE JOB PRODUCTIONS LTD)**

**NOTES TO THE ACCOUNTS (continued)**

**YEAR ENDED 31 MARCH 2021**

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**1. ACCOUNTING POLICIES (CONTINUED)**

**Employee pension and benefits**

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Since 1 September 2016, the company pays contributions into the Workplace Pension Scheme NEST as required by law. Contribution payable are charged to the Income and Expenditure Account in the year they are payable.

**INSIDE JOB PRODUCTIONS C.I.C. (FORMERLY INSIDE JOB PRODUCTIONS LTD)**

**NOTES TO THE ACCOUNTS (continued)**

**YEAR ENDED 31 MARCH 2021**

<b>2. Investment income</b>			<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
Interest receivable			<u>£38</u>	<u>£208</u>
<b>3. Total expenditure 2021 Unrestricted Funds</b>	<b>Staff costs</b>	<b>Depreciation</b>	<b>Other costs (see note 4)</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<i>Film and Media production</i>				
Activities undertaken directly	83,797	-	137,609	221,406
Support costs (see note 5)	5,840	-	29,561	35,401
<i>Film training schemes and production of mental health content</i>				
Activities undertaken directly	1,839	-	-	1,839
Support costs (see note 5)	48	-	246	294
	<u>£91,524</u>	<u>£Nil</u>	<u>£167,416</u>	<u>£258,940</u>
<b>Total expenditure 2020 Unrestricted Funds</b>	<b>Staff costs</b>	<b>Depreciation</b>	<b>Other costs (see note 4)</b>	<b>Total 2020 (Restated*)</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<i>Film and Media production</i>				
Activities undertaken directly	94,133	-	135,934	230,067
Support costs (see note 5)	4,585	4,481	27,455	36,521
<i>Production training schemes for young people</i>				
Activities undertaken directly	8,978	-	25,751	34,729
Support costs (see note 5)	692	676	4,144	5,512
<i>Film training schemes and production of mental health content</i>				
Activities undertaken directly	-	-	14,121	14,121
Support costs (see note 5)	282	275	1,686	2,243
	<u>£108,670</u>	<u>£5,432</u>	<u>£209,091</u>	<u>£323,193</u>

(\*) Restated as mental health media workshops expenditure now under 'Film training schemes and production of mental health content'.

<b>Total expenditure 2021 Restricted Funds</b>	<b>Staff costs</b>	<b>Depreciation</b>	<b>Other costs (see note 4)</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<i>Film training schemes and production of mental health content</i>				
Activities undertaken directly	26,247	-	11,640	37,887
Support costs (see note 5)	-	-	3,482	3,482
	<u>£26,247</u>	<u>£Nil</u>	<u>£15,122</u>	<u>£41,369</u>

**INSIDE JOB PRODUCTIONS C.L.C. (FORMERLY INSIDE JOB PRODUCTIONS LTD)**

**NOTES TO THE ACCOUNTS (continued)**

**YEAR ENDED 31 MARCH 2021**

<b>4. Other costs for 'Activities undertaken directly'</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>(Restated)</b>
<b>Unrestricted Funds</b>		<b>£</b>
<i>Film and Media production</i>		
Third party production costs	137,609	135,934
<i>Production training schemes for young people</i>		
Third party production costs	-	24,994
Recruitment fees and travel expenses	-	757
	£Nil	£25,751
<i>Film training schemes and production of mental health content</i>		
Workshops' trainers fees and travel expenses	-	12,244
Other expenses	-	1,877
	£Nil	£14,121
<b>Restricted Funds</b>		
<i>Film training schemes and production of mental health content</i>		
Workshops' trainers fees and travel expenses	4,500	-
Other expenses	7,140	-
	£11,640	£Nil
<b>5. Support costs</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Administration expenses	31,239	33,282
Staff costs	5,889	5,559
Accounting and taxation services	2,049	3
Depreciation	-	5,432
	£39,177	£44,276

**6. Directors**

Two Directors received remuneration during the year for a total of £63,889 including one bonus of £5,120 (2020: One Director £61,050 including bonus of £16,050).

See Note 13 for separate consultancy and freelance payments to two Directors.

**INSIDE JOB PRODUCTIONS C.L.C. (FORMERLY INSIDE JOB PRODUCTIONS LTD)****NOTES TO THE ACCOUNTS (continued)****YEAR ENDED 31 MARCH 2021****7. Employees**

<b>Number of employees</b>	<b>2021 Number</b>	<b>2020 Number</b>
The average monthly number of persons, including Directors employed by the company during the year was:		
Projects (full time)	2	2
Projects (part time)	2	-
Administration (part time)	1	1
	<u>5</u>	<u>3</u>
<b>Employment costs</b>	<b>2021 £</b>	<b>2020 £</b>
Wages and salaries	110,264	102,746
Social Security costs	5,198	4,105
Pension costs	2,309	1,819
	<u>£117,771</u>	<u>£108,670</u>

There were no employees whose annual emoluments were £60,000 or more (2020: One).

**8. Taxation**

Current tax charge for the year is £2,732 (2020: £6,138).

**9. Tangible fixed assets**

	<b>Fittings and equipment £</b>
<b>Cost</b>	
At 1 April 2020	12,752
Additions	799
At 31 March 2021	<u>13,551</u>
<b>Depreciation</b>	
At 1 April 2020	12,752
Charge for the year	-
At 31 March 2021	<u>12,752</u>
<b>Net Book Value</b>	
At 31 March 2021	<u>£799</u>
At 31 March 2020	<u>£Nil</u>

**INSIDE JOB PRODUCTIONS C.L.C. (FORMERLY INSIDE JOB PRODUCTIONS LTD)**

**NOTES TO THE ACCOUNTS (continued)**

**YEAR ENDED 31 MARCH 2021**

<b>10. Debtors</b>	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	62,430	38,892
Other debtors	1,020	1,057
Prepayments and accrued income	19,528	22,900
	<u>£82,978</u>	<u>£62,849</u>
<b>11. Creditors: amounts falling due within one year</b>	<b>2021 £</b>	<b>2020 £</b>
Trade creditors	2,416	17,562
Deferred income	2,724	17,763
Corporation tax	2,732	6,138
Other taxes and social security costs	30,628	23,748
Other creditors	1,512	1,073
Accruals	11,144	8,637
	<u>£51,156</u>	<u>£74,921</u>
<b>12. Share capital</b>	<b>2021 £</b>	<b>2020 £</b>
Issued share capital	<u>£2</u>	<u>£2</u>

Authorised share capital consists of 1,000 ordinary shares of £1 each (2020: 1,000).

<b>13. Fund Analysis</b>	<b>Opening balance £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Closing balance £</b>
<i>Restricted Funds</i>				
Clinks grant	-	4,900	(4,900)	-
LB of Hackney grant	-	5,000	(5,000)	-
Ministry of Defence grant	-	31,469	(31,469)	-
Total Restricted Funds	<u>£Nil</u>	<u>£41,369</u>	<u>£(41,369)</u>	<u>£Nil</u>

Specific purposes of Restricted Funds are:

Clinks grant for 'Covid-19 response' to produce video and audio resources.

London Borough of Hackney grant for SME office rent support.

Ministry of Defence grant for 'Improving health & wellbeing' programme.

*Unrestricted Funds*

General Funds	<u>£113,465</u>	<u>£274,121</u>	<u>£(261,672)</u>	<u>£125,914</u>
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**INSIDE JOB PRODUCTIONS C.I.C. (FORMERLY INSIDE JOB PRODUCTIONS LTD)****NOTES TO THE ACCOUNTS (continued)****YEAR ENDED 31 MARCH 2021**

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<b>14. Related party transactions</b>	<b>2021 £</b>	<b>2020 £</b>
James Greenshields, a Director of Inside Job Productions C.I.C. and Media for Development (Holdings) Ltd:		
Payments made for consultancy fees as consultant.	£12,923	£10,500
Payments made for reimbursement of expenses as consultant.	£Nil	£489
Payments received for reimbursement of personal expenses.	£Nil	£38
 Tallulah Self, a Director of Inside Job Productions C.I.C.:		
Payments made for filming and editing services as freelancer.	£1,800	£600
 All above amounts are exclusive of VAT.		