

TONBRIDGE LTD.

DIRECTORS' REPORT FOR THE YEAR 31ST MARCH 2006

The directors submit their report as required by Section 235 of the Companies Act 1985.

**1.STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the Directors to prepare financial statements for each financial year which give a true & fair view of the state of affairs of the company and of its profit or loss for that period. In preparing those financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- State whether the Financial Reporting Standard for Smaller Entities has been followed, subject to any material departures disclosed and explained in the financial statements;

The directors are responsible for keeping proper accounting record which disclose with reasonable accuracy at any time the financial position of the company and to enable them that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**2. Company's Business and Review:**

The company's business is that of building Services and Property Manager.

**3. The directors and their shareholdings at the beginning and at the end of period were:**

C Karia	1 Ordinary Share	1 (jointly owned with spouse)
R Karia (Mrs)	1 Ordinary Share	1 (jointly owned with spouse)

4. The directors' report is prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies (S. 246(8)(b)).

5. The company is a close company within the provisions of ICTA 1988 and does not have any Subsidiary, Associated or Holding Company.

BY ORDER OF THE BOARD

  
C Karia  
DIRECTOR

Registered Office: 8 Pinner View  
Harrow.  
Middlesex, HA1 4QA

Dated: 31<sup>st</sup> December 2006



ACCOUNTANTS REPORT TO THE DIRECTORS

**Accountants' report on unaudited accounts to the  
Directors of Tonbridge Ltd.**

As described on the balance sheet, you are responsible for the preparation of the accounts for the period ended 31st March 2006, set out on page 3 to 6, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts, in order to assist you to fulfil your statutory responsibilities, from accounting records and information and explanations supplied to us.



A J SHAH AND COMPANY  
8 PINNER VIEW  
NORTH HARROW  
MIDDX. HA1 4QA

CHARTERED ACCOUNTANTS

Dated: 31<sup>st</sup> December 2006

TONBRIDGE LTD.

PROFIT AND LOSS STATEMENT FOR THE YEAR 31ST MARCH 2006

		Notes		
			<u>2006</u>	<u>2005</u>
			£	£
Turnover	2		9,814	10,341
Cost of Sales			<u>nil</u>	<u>nil</u>
GROSS PROFIT/(LOSS) FOR THE YEAR			9,814	10,341
Administrative Expenses			<u>(9,724)</u>	<u>(11,055)</u>
Operating Profit			90	(714)
Interest Receivable			<u>-</u>	<u>-</u>
Profit or (Loss) on ordinary activities before taxation			90	(714)
UK Corporation tax			<u>nil</u>	<u>nil</u>
Profit or (Loss) on ordinary activities after taxation			90	(714)
Dividends Payable			<u>nil</u>	<u>nil</u>
Transfer to Reserves (Adverse balance)			90	(714)
Retained Profits (Adverse balance)			<u>(528)</u>	<u>-</u>
Profit (Loss) carried to Balance Sheet			<u><u>(438)</u></u>	<u><u>(528)</u></u>

Notes :

1. There was no recognised gains or losses for 2005 and 2006 other than those included in the Profit and Loss Account.
2. The notes on pages 5 to 6 form part of these accounts.

TONBRIDGE LTD.

BALANCE SHEET AS AT 31ST MARCH 2006

	<u>Notes</u>	<u>2006</u>	<u>2005</u>
	(1b)	£	£
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	(6)	<u>1,398</u>	<u>1,658</u>
 <b><u>CURRENT ASSETS</u></b> (Amounts falling due within one year)			
Bank		299	nil
Prepayments		1,553	nil
		<u>1,852</u>	<u>nil</u>
 <b><u>Less: CREDITORS</u></b> (Amounts falling due within one year)		<u>3,686</u>	<u>(2,184)</u>
 <b>NET CURRENT ASSETS/ (LIABILITIES)</b>		<u>(1,834)</u>	<u>(2,184)</u>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES (Adverse balance)</b>		<u>(436)</u>	<u>(526)</u>
 <b><u>CAPITAL AND RESERVES</u></b>	<u>Notes</u>		
Called up Share Capital	(3)	2	2
Profit and Loss Account- (Adverse Balance)		(438)	(528)
		<u>(436)</u>	<u>(526)</u>

STATUTORY STATEMENT BY THE DIRECTORS OF A SMALL COMPANY

The Directors are satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for :

- (1) ensuring that the company keeps proper accounting record which comply with Section 221 of the Companies Act 1985; and
- (11) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.

The directors have taken advantage of exemptions conferred by Part 111 of Schedule 8 to the Companies Act 1985 and have done so on the ground that, in their opinion, the company is entitled to those exemptions as a small company.

The accounts are prepared in accordance with Special provisions of Part VII of the Companies Act 1985 relating to small companies (S. 246 (8)(b)).

APPROVED BY THE BOARD ON 31<sup>st</sup> DECEMBER 2006 AND SIGNED ON ITS BEHALF BY

.....  
C KARIA

TONBRIDGE LTD.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2006

1. ACCOUNTING POLICIES

a. Accounting Basis and Standards: The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b. Fixed Assets and Depreciation : All fixed assets are stated at cost .  
Depreciation has been applied as follows from the year after acquisition.

Fittings and Equipment 10% on cost - straight line basis.

c. Stock and Work in Progress is valued by the directors at lower of cost and net realisable value

2. TURNOVER

Turnover represents gross income receivable from Building Services and Property Management Fee

3. SHARE CAPITAL

	<u>Authorised</u>	<u>Allotted, Issued and full</u>
Ordinary Share of £1 each	£100	£2.00

4. CONTINGENT LIABILITIES

As far as directors are aware, there were no material contingent liabilities outstanding on the Balance Sheet date other than those entered into in the normal course of business.

5. DIRECTORS EMOLUMENTS - amounted to less than £60,000 including pension contributions

	<u>2006</u>	<u>2005</u>
Emoluments for service as directors	10,000	9,600

6. FIXED ASSETS

	<u>Office Equipment</u>
Cost as at 1st April 2005	2,606
Additions/(Disposals)	nil
Cost as at 31st March 2006	<u>2,606</u>
Depreciation as at 1st April 2005	948
Charge for the period	260
Depreciation on Disposal	NIL
Depreciation as at 31st March 2006	<u>1,208</u>
Net Book Value as at 31/3/06	<u>1,398</u>
Net Book Value as at 31/1/2005	<u>1,658</u>