

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2021**  
**FOR**  
**DUNSFORD PROPERTIES LIMITED**

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FOR THE YEAR ENDED 31 JULY 2021**

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**DUNSFORD PROPERTIES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2021**

**DIRECTOR:** Mr A M Sharp

**SECRETARY:** Mrs M Sharp

**REGISTERED OFFICE:** 83 Cambridge Street  
London  
SW1V 4PS

**REGISTERED NUMBER:** 03810489 (England and Wales)

**ACCOUNTANTS:** George Hay & Company  
Chartered Accountants  
83 Cambridge Street  
London  
SW1V 4PS

**DUNSFORD PROPERTIES LIMITED (REGISTERED NUMBER: 03810489)**

**BALANCE SHEET  
31 JULY 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,532		6,776
<b>CURRENT ASSETS</b>					
Debtors	5	87,691		66,584	
Cash at bank		<u>73,965</u>		<u>48,948</u>	
		161,656		115,532	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>76,745</u>		<u>24,925</u>	
<b>NET CURRENT ASSETS</b>			<u>84,911</u>		<u>90,607</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			89,443		97,383
<b>PROVISIONS FOR LIABILITIES</b>			<u>698</u>		<u>1,063</u>
<b>NET ASSETS</b>			<u><u>88,745</u></u>		<u><u>96,320</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>88,645</u>		<u>96,220</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>88,745</u></u>		<u><u>96,320</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 February 2022 and were signed by:

Mr A M Sharp - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021**

**1. STATUTORY INFORMATION**

Dunsford Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over the life of the lease
Fixtures and fittings	- 25% reducing balance

**Government grants**

Government and local authority coronavirus grants are recognised on the date of receipt except for grants in respect of furloughed staff, which are recognised on a receivable basis.

**Financial instruments**

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit and loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2021**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 4) .

**4. TANGIBLE FIXED ASSETS**

	<b>Short leasehold £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 August 2020 and 31 July 2021	<u>30,782</u>	<u>76,256</u>	<u>107,038</u>
<b>DEPRECIATION</b>			
At 1 August 2020	28,390	71,872	100,262
Charge for year	<u>1,148</u>	<u>1,096</u>	<u>2,244</u>
At 31 July 2021	<u>29,538</u>	<u>72,968</u>	<u>102,506</u>
<b>NET BOOK VALUE</b>			
At 31 July 2021	<u>1,244</u>	<u>3,288</u>	<u>4,532</u>
At 31 July 2020	<u>2,392</u>	<u>4,384</u>	<u>6,776</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	74,362	17,223
Other debtors	-	36,049
Prepayments	<u>13,329</u>	<u>13,312</u>
	<u>87,691</u>	<u>66,584</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	47,310	3,158
Tax	9,861	12,584
Social security and other taxes	1,188	-
VAT	13,425	2,041
Directors' current accounts	897	897
Accrued expenses	4,064	6,245
	<u>76,745</u>	<u>24,925</u>

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr A M Sharp.

8. CLIENT'S ACCOUNTS

The company operates client bank accounts on a nominee basis and the balance as at 31 July 2021 amounted to £67,315 (2020: £66,025).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.