

Modac.com Limited

Report and Accounts

31 March 2001

Registered in England & Wales No.381046



Modac.com Limited

DIRECTORS' REPORT

Directors: Michael William Rich
William Warner

Secretary: Mitre Secretaries Limited

Company registration number: 3810466

Registered office: Mitre House, 160 Aldersgate Street, London, EC1A 4DD

The directors present their report and the accounts for the period 1 August 2000 to 31 March 2001.

ACTIVITIES AND RESULTS

The company has not traded since incorporation.

DIRECTORS

The directors of the company during the period were those listed above.

DIRECTORS' INTERESTS

None of the directors had interests in the shares of Modac.com Limited.

For and on behalf of the board



William Warner
Director

4 April 2001

Modac.com Limited

BALANCE SHEET

at 31 March 2001

		31 March 2001	31 July 2000
	Notes	£	£
CURRENT ASSETS			
Amount owed by shareholder		1	1
		—	—
CAPITAL AND RESERVES			
Called up share capital	3	1	1
		—	—

These accounts have not been audited because the company is entitled to the exemption provided by section 249A(1) of the Companies Act 1985 and no notice under section 249B(2) has been deposited at the company's registered office requiring the company to obtain an audit of the accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The accounts on pages 3 and 4 were approved by the Board of Directors on 4 April 2001 and signed on its behalf by:



William Warner
Director

NOTES TO THE ACCOUNTS

at 31 March 2001

1. ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. PROFIT AND LOSS ACCOUNT

The company has not traded since incorporation and there have been no transactions. Accordingly no profit and loss account has been presented.

3. CALLED UP SHARE CAPITAL

	<i>31 March 2001</i>	<i>31 July 2000</i>
	£	£
Authorised:		
100 ordinary shares of £1	100	100
Allotted, called up and fully paid:		
1 ordinary share of £1	1	1

4. DIRECTORS AND EMPLOYEES

No emoluments have been payable by the company to the directors during the periods since incorporation.

Modac.com Limited has no employees other than its directors.

5. RELATED PARTIES

The company's only shareholder is Mitre House Nominees Limited, registered in England and Wales.