

Company N° 3810119

TALPOLE LIMITED
FINANCIAL STATEMENTS
31ST JULY 2005



Talpole Limited

Financial Statements

Year Ended 31st July 2005

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Talpole Limited

Directors Report

Year Ended 31st July 2005

The Directors submit their report and the Financial Statements for the year ended 31st July 2005.

Principal Activity

The company acts as an agent.

Results and Dividends

The Company made a profit for the period after tax of £ 23,616 . The directors do not propose a dividend (2004 nil).

Directors

The sole director of the company during the year was as follows:

Cumberland Directors Limited

(appointed 14.08.01)

BY ORDER OF THE BOARD



For Cumberland Secretaries Limited
Secretary

Registered Office:
Suite 3, 98 Kirkstall Road
Leeds
West Yorkshire
LS3 1YN

Talpole Limited

Profit & Loss Account

Year Ended 31st July 2005

	2005 £	2004 £
Income received	29,501	17,056
Operating expenses	(1,830)	(1,515)
	-----	-----
Operating profit / loss	27,671	15,541
Gain/loss on exchange rate	186	(1,132)
	-----	-----
Profit on ordinary activities before taxation	27,857	14,409
Tax on profit on ordinary activities	(4,241)	(1,047)
	-----	-----
Profit and loss at the beginning of the period	23,616	13,362
	19,942	6,580
	-----	-----
Profit and loss account at end of the period	43,558	19,942
	=====	=====

There are no recognised gains or losses other than as disclosed above and there have been no discontinued activities or acquisitions in the current or preceding period.

S. O'Brien

On behalf of the board

Talpole Limited

Balance Sheet

Year Ended 31st July 2005

	2005 £	2004 £
Current assets		
Cash at bank and in hand	47,514	22,529
Debtors	286	106
	-----	-----
	47,800	22,635
Less creditors: Amounts due within one year	(4,241)	(2,692)
	-----	-----
Net current assets/liabilities	43,559	19,943
	=====	=====
Capital and reserves		
Called-up equity share capital	1	1
Profit and loss account	43,558	19,942
	-----	-----
Shareholders' funds	43,559	19,943
	=====	=====

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.
- (iii) preparing accounts in accordance with the provisions in Part VII of the Act relating to small companies.

S. O. R. K.

Approved by the Board on 25th April 2006.

Notes to the Accounts

1. These accounts are prepared under the historical cost convention.
 2. Share Capital
Ordinary shares of £1.00
- | | |
|--------------------|-------------------|
| As at 31 July 2005 | |
| Authorised | Issued fully paid |
| £5 | £1 |